

State of Idaho

Office of the Secretary of State

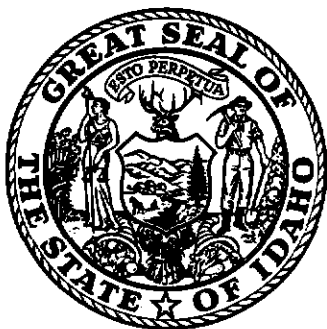
**CERTIFICATE OF AUTHORITY
OF
BUREAUS INVESTMENT GROUP PORTFOLIO NO. 15, LLC**

File Number W 101706

I, BEN YSURSA, Secretary of State of the State of Idaho, hereby certify that an Application for Certificate of Authority, duly executed pursuant to the provisions of the Idaho Uniform Limited Liability Act, has been received in this office and is found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to transact business in this State and attach hereto a duplicate of the application for such certificate.

Dated: March 22, 2011



Ben Yursa

SECRETARY OF STATE

By *Christina*



APPLICATION FOR CERTIFICATE OF AUTHORITY FOR FOREIGN LIMITED LIABILITY COMPANY

(Instructions on back of application)

FILED EFFECTIVE

11 MAR 22 AM 10:15

SECRETARY OF STATE
STATE OF IDAHO

1. The name of the limited liability company is:

Bureaus Investment Group Portfolio No. 15, LLC

2. If the name of the limited liability company is not permissible or is not available in Idaho, the name the foreign limited liability company will use in Idaho is:

3. The jurisdiction under whose laws the limited liability company is formed is: Illinois

4. The name and complete street address of the registered agent in Idaho is:

InCorp Services, Inc. 921 S. Orchard Street, Suite G Boise, ID 83705

5. The street and mailing address of the limited liability company's principal office is:

1717 Central Street Evanston IL 60201

Street Address

Mailing Address, if different

6. The street and mailing address of the limited liability company's office in the jurisdiction under whose laws it is organized is:

1717 Central Street Evanston Illinois 60201

Street Address

Mailing Address, if different

7. The name and mailing address of at least one member or manager:

Michael Slotky Evanston IL 60201

1717 Central Street

8. The mailing address for future correspondence:

1717 Central Street Evanston IL 60201

9. Signature of a manager, member or authorized person.

Signature

Michael Slotky

Typed Name

Secretary of State use only

IDAHO SECRETARY OF STATE
03/22/2011 05:00
CK: 97 CT: 256843 BH: 1265453
1 @ 100.00 = 100.00 REGFORGLLC # 2

W101706



To all to whom these Presents Shall Come, Greeting:

I, Jesse White, Secretary of State of the State of Illinois, do hereby certify that

BUREAUS INVESTMENT GROUP PORTFOLIO NO. 15, LLC, HAVING ORGANIZED IN THE STATE OF ILLINOIS ON MARCH 11, 2008, APPEARS TO HAVE COMPLIED WITH ALL PROVISIONS OF THE LIMITED LIABILITY COMPANY ACT OF THIS STATE, AND AS OF THIS DATE IS IN GOOD STANDING AS A DOMESTIC LIMITED LIABILITY COMPANY IN THE STATE OF ILLINOIS.



Authentication #: 1107701572

Authenticate at: <http://www.cyberdriveillinois.com>

In Testimony Whereof, I hereto set my hand and cause to be affixed the Great Seal of the State of Illinois, this 18TH day of MARCH A.D. 2011

Jesse White

SECRETARY OF STATE