



ARTICLES OF ORGANIZATION LIMITED LIABILITY COMPANY

FILED EFFECTIVE

2003 OCT -6 PM 2: 35

(Instructions on back of application)

SUBCLARY OR STATE
STATE OF IDAHO

1. The name of the limited liability company is:

CPJ 521 North River LLC

2. The street address of the initial registered office is:

601 S. Main Street, Unit 12, Ketchum, ID 83340

and the name of the initial registered agent at the above address is:

Andrew Johnston

3. The mailing address for future correspondence is:

P.O. Box 928, Hailey, ID 83333

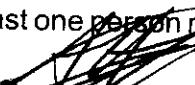
4. Management of the limited liability company will be vested in:

Manager(s) or Member(s) (please check the appropriate box)

5. If management is to be vested in one or more manager(s), list the name(s) and address(es) of at least one initial manager. If management is to be vested in the member(s), list the name(s) and address(es) of at least one initial member.

Name	Address
<u>Andrew Johnston</u>	<u>601 S. Main St., Unit 12, Ketchum, ID 83340</u>
<u>Sandra Caulkins</u>	<u>640 Kintail, Hailey, ID 83333</u>
<u>Brian Caulkins</u>	<u>640 Kintail, Hailey, ID 83333</u>
<u>Chris Puckett</u>	<u>720 Conifer Cir. Steamboat Springs, CO 80487</u>
<u>Wendy Puckett</u>	<u>720 Conifer Cir. Steamboat Springs, CO 80487</u>

6. Signature of at least one person responsible for forming the limited liability company:

Signature: 

Typed Name: Andrew Johnston

Capacity: Member

Secretary of State use only

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Revised 07/2002

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10/06/2003 05:00
CK: 209 CT: 173431 BH: 705242
1 @ 100.00 = 100.00 ORGAN LLC # 2

Signature: 

Typed Name:

Capacity:

W26284