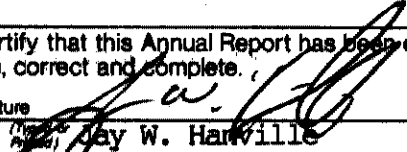


No. 93696	Idaho Corporation Annual Report Form	2. Registered Agent and Office NOT A P.O. BOX			
Return To Secretary of State Room 203, Statehouse Boise, ID 83720	<i>Due No Later Than November 1, 1991</i>	FLOYD ALLEN MCCracken 700 N MAIN ST STE 102 KETCHUM ID 83340			
	1. Mailing Address <i>Please Correct If Not Correct</i> NATIONAL SECURITIES CORPORA HOWARD W JONES JR 1001 FOURTH AVE STE 2200 SEATTLE WA 98154		3. Incorporated Under The Laws of WA NO: 093696		
4. Names and Addresses of Officers and Directors					
	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
President:	Robert I. Kollack	2305 Evergreen Point Rd.	Bellevue	WA	98004
Secretary:	Howard W. Jones, Jr.	8011 Crest Drive N.E.	Seattle	WA	98115
Directors:	Robert I. Kollack	2305 Evergreen Point Rd.	Bellevue	WA	98004
	Howard W. Jones, Jr.	8011 Crest Drive N.E.	Seattle	WA	98115
	Robert J. Block	1617 East Boston Terrace	Seattle	WA	98112
	Jeffrey J. Pritchard	P.O. Box 10771	Bainbridge Island	WA	98110
	Barry Shulman	1750 112TH Ave. N.E. #220	Bellevue	WA	98004
5. Nature of Business SECURITIES BROKER/DEALER	6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete. Signature  Name <small>(Print)</small> Jay W. Harville Date 7/15/91 Title CFO/TREASURER				