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# ARTICLES OF INCORPORATION OF "I HAVE A DREAM" FOUNDATION-IDAHO, INC.

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SECRETARY OF STATE STATE OF IDAHO

THE UNDERSIGNED Hereby incorporates himself as a nonprofit foundation, under the Nonprofit Corporation Act of the State of Idaho [§§30-3-1ff. I.C.].

#### ARTICLE I

IDAHO SECRETARY OF STATE 97/95/2012 95:00 CK: 2352 CT: 67857 BH: 1338934 8 30.66 = 30.80 The Member 1

The name of the foundation shall be:

"I HAVE A DREAM" FOUNDATION-IDAHO, INC.

## **ARTICLE II**

The foundation is organized exclusively for charitable, educational, and scientific purposes, as defined in Section 501(c)(3) of the Internal Revenue Code.

#### ARTICLE III

To accomplish such purposes, the foundation shall have powers as follows:

- a. To solicit and receive gifts and grants of money and property of every kind, and to maintain and use the same for the purposes of the foundation.
- b. To acquire, own, hold, and use real estate, in the furtherance of such purposes.
  - c. To buy, sell, manage, lease, convey, or encumber such

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ARTICLES OF INCORPORATION

property as may be necessary to carry out the purposes stated herein, and to execute such contracts, deeds, mortgages, notes, and other instruments as might be necessary therefor.

d. To borrow or raise money for any of the purposes of the foundation, and in connection therewith, to grant collateral or other securities, either alone or jointly with any other corporation, firm, or person; to make and issue promissory notes and other evidence of indebtedness; and to lend and advance money, extend credit, take notes, open accounts, and every kind of indebtedness or collateral security in connection therewith.

e. To do any and all things and to exercise any and all powers which might now or hereafter be lawful for the foundation to do or exercise, under and in pursuance of the Non-profit Corporation Act of the State of Idaho, or of any other law which now or hereafter might be applicable.

## **ARTICLE IV**

The names and addresses of the initial Board of Directors, are:

KENNETH LEWIS Box 10170 Ketchum, Idaho 83340

STEPHEN SCHULTZ Box 5799 Ketchum, Idaho 83340

REGINALD R. REEVES Box 391 Ketchum, Idaho 83340

## **ARTICLE V**

The duration of the foundation shall be perpetual.

#### ARTICLE VI

The location and post office address of the registered office of the foundation shall be 100 Camas Loop West, Sun Valley, Idaho, but meetings of the Board of Directors and of any committee thereof, may be held at such registered office, or at such other place, within or without this state, for the transaction of any business of the foundation, as the Board, by resolution or bylaw, might provide; and the name of the registered agent of the foundation, at the said registered office, is:

#### KENNETH LEWIS

# **ARTICLE VII**

The foundation will have members, the categories, selection, rights, and duties thereof to be as set forth in the Bylaws.

#### ARTICLE VIII

a. The foundation is not organized for pecuniary profit and no part of its net earnings shall inure to the benefit of any member, director, or individual; and the balance of all money received by the foundation for its operation, after the payment in full of all debts and obligations of the foundation, shall be held, used, or distributed, exclusively, for educational, scientific, and charitable purposes, within the intendment of §501(c)(3), IRC.

b. In the event of the dissolution of the foundation, all of the assets of the foundation shall be distributed to such nonprofit educational, literary, and charitable organization, or municipal corporation, as the Board of Directors might select, within the intendment of §501(c)(3), IRC.

#### **ARTICLE IX**

The name and address of the incorporator are:

REGINALD R. REEVES Box 391 Ketchum, Idaho 83340

Executed at Sun Valley, Idaho, this June 15, 2012.

EGINALD R. REEVES

Incorporator

On this June 15, 2012, at Sun Valley, Idaho, before me personally appeared REGINALD R. REEVES, known to me to be the person whose name is subscribed on the foregoing instrument, and acknowledged to me that he executed the same.

Notary Public Idaho Falls, Idaho

My Commission Expires:

October 14, 2016