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SECRETARY OF
STATE

DISTRICT COURT, STATE OF IDAHO, BONNER COUNTY

In the matter of the dissolution)

No. 12637

of)

SILVER CHIEFTAIN COMPANY, an)
Idaho corporation,)

ORDER APPROVING ACTION OF
RECEIVER-LIQUIDATING TRUSTEE
AND ATTORNEY IN DISSOLUTION,
WINDING UP OF DISSOLUTION,
AND DISCHARGE OF TRUSTEE
AND HIS SURETIES

This matter having come before the court this day upon the application of the liquidating Trustee, Mr. Charles Walters, Mr. Walters being present and being represented by his attorney, Riner E. Deglow, and Mr. Walters' secretary also being present and testifying to the court, and the court having previously taken the oral testimony by Mr. Walters on October 7, 1974, and approving his actions to that date in this matter and the court having received the report of the Trustee-Receiver on or about October 23, 1974, subsequent to the October 7th hearing with an itemization of the payments made during 1973 and 1974 in this matter, and the court having approved the same and ordering the Trustee to finalize this matter and to put into the hands of the stockholders who had made proper application for net proceeds after the costs of liquidation had been arranged for, for their interests in the Silver Chieftain Company, and the court having heard the testimony and considering the matter and the files herein and the report of the Receiver that all of the monies have been paid to all of the stockholders who have made proper application in this matter and that the checks therefore have been sent to said stockholders,

ORDER

L.

RINER E. DEGLOW
ATTORNEY AT LAW
SUITE 518 PAULSEN BUILDING
SPOKANE, WASHINGTON 99201
624-4184
AREA CODE 509

1 IT IS FURTHER ORDERED, that the liquidating Receiver-Trustee
2 shall keep the records of this dissolution which are presently
3 in his custody for a period of 1 year. After that time unless the
4 State of Idaho or the Securities & Exchange Commission or their
5 officers or agents have requested the said records, the Trustee
6 be and he is authorized to dispose of the said records. A copy
7 of this Order should be sent by the liquidating Trustee-Receiver
8 to the proper authorities in the State of Washington and to the
9 Securities & Exchange Commission so that if they wish to pick up
10 the said books, records and papers of this dissolution, they may
11 do so.
12

13 Done in open court this 9 day of October, 1975.
14

15 Bar Cogswell
16 DISTRICT COURT JUDGE
17

18 Presented by:

19 RINER E. DEGLOW

20 R. E. Deglow
21
22 Attorney for liquidating
23 Trustee-Receiver
24

25 I certify that I have on this 9th
26 day of October, 1975, mailed a copy
27 of this Order to the Secretary of
28 State of the State of Idaho, Boise
29 Idaho, and I have also deposited in
30 the United States Mails a copy of
31 this Order directed to the Securities
32 & Exchange Commission, Washington D. C.
20549

30 Charles Walters
31 Charles Walters
32

ORDER

3.

RINER E. DEGLOW
ATTORNEY AT LAW
SUITE 518 PAULSEN BUILDING
SPOKANE, WASHINGTON 99201
624-4184
AREA CODE 509

1 and the court considering the same and approving the finalization
2 actions of the Trustee, Now, Therefore,

3 IT IS HEREBY ORDERED, ADJUDGED AND DECREED that the actions
4 and the activities of the liquidating Trustee-Receiver in this
5 matter to the date of this hearing and his attorney, be and the
6 same are approved.
7

8 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that all monies
9 paid subsequently to the October 7, 1974, date to the stockholders
10 who had made proper application under this dissolution procedure,
11 be and the same are approved.
12

13 IT IS FURTHER ORDERED, that the liquidating Trustee-Receiver
14 has complied with the Orders of the court in this matter and has
15 made a net distribution by check to each of the proper stockholders
16 who have made proper application for dissolution benefits in this
17 dissolution and that more than 90 days has elapsed since the last
18 check has been paid to said stockholders. The stockholders were
19 notified that they should cash their said checks within a reasonable
20 period of time by the liquidating Trustee, and those checks should
21 have been finalized by this time.
22

23 IT IS FURTHER ORDERED, that the dissolution of the SILVER
24 CHIEFTAIN COMPANY, an Idaho corporation, be and the same has been
25 conducted in pursuance to the laws of the State of Idaho and the
26 Orders of this Court and the SILVER CHIEFTAIN COMPANY, an Idaho
27 corporation, be and the same is dissolved.
28

29 IT IS FURTHER ORDERED that the Receiver-Trustee Charles Walters
30 be and he is discharged as liquidating Trustee-Receiver in this
31 matter and his sureties be and they are discharged.
32

ORDER

C.