

STATE OF ARIZONA

Corporation Commission



To all to Whom these Presents shall Come, Greeting:

I, DONALD E. VANCE, SECRETARY OF THE ARIZONA CORPORATION COMMISSION, DO HEREBY CERTIFY THAT the annexed is a true and complete copy of the AGREEMENT OF MERGER between INTERMOUNTAIN FEED, INC., an IDAHO corporation, and LETSA INVESTMENTS, INC., an Arizona corporation, the surviving corporation,

which was filed in the office of the Arizona Corporation Commission on the 19th day of September, 1975 as provided by law.



IN WITNESS WHEREOF, I HAVE HEREUNTO

SET MY HAND AND AFFIXED THE OFFICIAL SEAL OF THE ARIZONA CORPORATION COMMISSION, AT THE CAPITOL, IN THE CITY OF PHOENIX, THIS 29th DAY OF October A. D. 1976.

Donald E. Vance

SECRETARY,

ASSISTANT SECRETARY

AGREEMENT OF MERGER

Effective 5/1/75

This agreement is between INTERMOUNTAIN FEED, INC., an Idaho Corporation licensed to do business in the State of Arizona, hereinafter also referred to as "IMF", and LETSA INVESTMENTS, INC., an Arizona Corporation hereinafter also referred to as "LETSA".

WHEREAS on June 12th, 1975 at a shareholders meeting duly called and held by IMF and LETSA, the shareholders who attended in person or by proxy, who represented more than 90% of the shares of each company, unanimously approved a merger of IMF into LETSA, effective May 1, 1975, Making LETSA the surviving corporation.

THEREFORE:

I.

Effective as of 5/1/75, IMF is hereby merged with and into LETSA. The name of the surviving corporation therefore shall be LETSA INVESTMENTS, INC.

II.

Effective as of 5/1/75, each two (2) shares of IMF are equal to one (1) share of LETSA. All shares of IMF are hereby cancelled, and one (1) new share of LETSA shall be issued to the owner of record of each two (2) shares of IMF.

III.

All assets and liabilities of IMF are hereby accepted and assumed respectively, including any and all contingent assets and liabilities of record or otherwise.

IV.

All assets and liabilities will be transferred at book value from IMF to LETSA. Each two (2) shares of IMF will become one share of \$10.00 par value of LETSA, which par value exceeds the par value in IMF. This increased par value will be achieved by the reduction and elimination of all paid-in capital and previously earned surplus, and will result in a deficit in the capital surplus account.

1688

IN WITNESS WHEREOF we have hereunto set our hands and seals
this 20th day of August, 1975.

Intermountain Feed, Inc.

Letsa Investments, Inc.

Mary Davis
Mary Davis, President

Mary Davis
Mary Davis, President

Klaas Bol
Klaas Bol, Treasurer

Klaas Bol
Klaas Bol, Treasurer

Secretary Certification

I, Klaas Bol, hereby certify that I was acting secretary of IMF and Letsa and Bolco at the joint shareholders meeting held on June 12, 1975, and that the above items concerning said meeting are correctly stated in the above.

Klaas Bol
Klaas Bol, Acting Secretary
I.M.F., Letsa, and Bolco

RECEIVED
1975 AUG 22 PM 1:21
ARTICLES
INCORPORATION
DIVISION

STATE OF ARIZONA)
COUNTY OF MARICOPA) ss:

ON this 20 day of August, 1975, before me personally appeared Mary Davis, and Klaas Bol, President and Treasurer (and acting secretary on June 12, 1975) respectively of Intermountain Feed, Inc. and Letsa Investments, Inc. known to me to be the persons whose names are subscribed to this instrument and who acknowledged to me that they were duly elected as officers of the corporation and signed this instrument as such.

My commission expires:

My Commission Expires Dec. 17, 1977

[Signature]
Notary Public in and for the County
of Maricopa, State of Arizona

91527

ARIZONA CORPORATION COMMISSION
INCORPORATION DIVISION

FILED

SEP 1 1975

At 9:00 A.M. Request of
Educators Income Development Company
Address 4419 N. Scottsdale Rd.,
Scottsdale, Ari. 85251
By Trudy Kriegel

SECRETARY

Evo J. De Concini

APR 14 1976 -2 05

State of Arizona } ss
County of Maricopa }

I hereby certify that the within instrument was filed and recorded at request of

L. J. De Concini

in Docket 11631
on page 79-82

Witness my hand and official seal the day and year aforesaid.

Tom Freestone

County Recorder

By *[Signature]*
Deputy Recorder

200

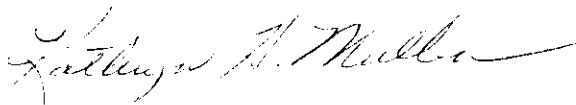
October 27, 1976

State of Idaho
Secretary of State
Boise, Idaho 83707

Dear Sir:

I hereby certify that the attached copies are copies of the documents which have been filed with the Arizona Corporation Commission and recorded with the recorder for the County of Maricopa, State of Arizona.

Most sincerely,

A handwritten signature in cursive script, reading "Kathryn H. Mullen".

Kathryn H. Mullen
Notary Public for County of Maricopa,
State of Arizona
My Commission Expires Nov. 11, 1979