

State of Idaho

Office of the Secretary of State

LIMITED LIABILITY COMPANY REINSTATEMENT CERTIFICATE

I, BEN YSURSA, Secretary of State of the State of Idaho, hereby certify that the articles of organization of **STONEHILL ADVISERS LLC**, file number W 2852 , a limited liability company organized under the laws of the State of Idaho, was administratively dissolved on December 5, 2007, for failure to file the required annual report form by the date due.

I FURTHER CERTIFY That the limited liability company has on February 3, 2010, been reinstated on the records of this office, and that its articles of organization in the State of Idaho are hereby restored.

Dated: February 3, 2010



Ben Yursa

SECRETARY OF STATE

By

[Signature]

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SECRETARY OF STATE
STATE OF IDAHO

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APPLICATION FOR REINSTATEMENT

To the SECRETARY OF STATE, STATE OF IDAHO

1. The name of the Idaho limited liability company applying for reinstatement following administrative dissolution or forfeiture, if available, is:

STONEHILL ADVISERS LLC

2. The date of its organization was: September 3, 1996

3. The limited liability company hereby applies for reinstatement. If the entity name is unavailable, a certificate of amendment for a name change must be attached.

Signature:

Steven Nelson

Capacity/Title:

Chief Financial Officer / Member

Date:

2/1/2010

(must be signed by an officer of the LLC)

Secretary of State use only

IDAHO SECRETARY OF STATE
02/03/2010 05:00
CK: 62984 CT: 13585 BH: 1286411
1 @ 30.00 = 30.00 CORP REINS # 2
1 @ 20.00 = 20.00 EXPEDITE C # 3