



ARTICLES OF ORGANIZATION FILED EFFECTIVE LIMITED LIABILITY COMPANY

(Instructions on back of application)

05 OCT 25 PM 4: 28

SECRETARY OF STATE
STATE OF IDAHO

1. The name of the limited liability company is:

Magellan Capital Management Construction Fund I LLC

2. The street address of the initial registered office is:

872 Bogus View Dr., Eagle, ID 83616

and the name of the initial registered agent at the above address is:

Clint Schnoor

3. The mailing address for future correspondence is:

872 Bogus View Dr., Eagle, ID 83616

4. Management of the limited liability company will be vested in:

Manager(s) ☐ or Member(s) ☒ (please check the appropriate box)

5. If management is to be vested in one or more manager(s), list the name(s) and address(es) of at least one initial manager. If management is to be vested in the member(s), list the name(s) and address(es) of at least one initial member.

Name

Address

Magellan Capital Management

872 Bogus View Dr., Eagle, ID 83616

LLC

6. Signature of ~~at least one person~~ responsible for forming the limited liability company:

Signature:

Typed Name: Clint Schnoor, Member

Capacity: Magellan Capital Management LLC

Signature _____

Typed Name: _____

Capacity: _____

Secretary of State use only

IDAHO SECRETARY OF STATE

10/26/2005 05:00

CK: NONE CT: 181005 BH: 918879

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Revised 07/2002

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