

No. C 88052	Annual Report Form Due No Later Than November 30, 1996		2. Registered Agent and Office NOT A P.O. BOX
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080  NO FEE REQUIRED	1. Mailing Address - Please Correct, If Not Correct  IDAHO RANCH ESTATES, INC. PO BOX 2188	C T CORPORATION SYSTEM 300 NORTH 6TH STREET  BOISE ID 83701	
* FIRST NOTICE *	HAILEY ID 83333	3. Organized Under the Laws of:  ID C 88052	

4. Corporations: Enter Names and Addresses of President, Secretary and Directors  
 Limited Liability Companies: Enter Names and Addresses of  Managers or  Members (check one)

<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
PRES.	Charles Cord	519 Fairway RD POB252	Sun Valley	ID	83353
SECR.	Holly Town	307 N. 4th Ave. POB 371	Hailey,	ID	83333
DIRECTOR	Charles Cord	519 Fairway RD	Sun Valley	ID	83353

5. <b>NATURE OF BUSINESS</b>  REAL ESTATE INVESTMENT	6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.		
	Signature <u>Holly Town</u>	Date <u>9-10-96</u>	
	Name <small>(Typed or Printed)</small> <u>Holly Town</u>	Title <u>Sec.</u>	

ISSUED: 07-06-1996

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