



ARTICLES OF ORGANIZATION LIMITED LIABILITY COMPANY

(Instructions on back of application)

2007 JAN -8 AM 10:00

SECRETARY OF STATE
STATE OF IDAHO

1. The name of the limited liability company is:

Clearwater Equity Fund, LLC

2. The street address of the initial registered office is:

120 2nd Avenue, Suite 206, Ketchum, ID 83340

and the name of the initial registered agent at the above address is:

Geneva Equities, LLC

3. The mailing address for future correspondence is:

PO Box 3056, Ketchum, ID 83340

4. Management of the limited liability company will be vested in:

Manager(s) or Member(s) (please check the appropriate box)

5. If management is to be vested in one or more manager(s), list the name(s) and address(es) of at least one initial manager. If management is to be vested in the member(s), list the name(s) and address(es) of at least one initial member.

Name	Address
<u>Geneva Equities, LLC, Manager</u>	<u>PO Box 3056, Ketchum, ID 83340</u>
_____	_____
_____	_____
_____	_____
_____	_____

6. Signature of at least one person responsible for forming the limited liability company:

Signature: *Regina Cook*
Typed Name: Geneva Equities, LLC, Manager
Capacity: Sun River Investments, Member

Signature: _____
Typed Name: Regina Cook, Manager
Capacity: _____

Secretary of State use only

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Revised 07/2002

IDAHO SECRETARY OF STATE
01/08/2007 05:00
CK: 1001 CT: 200236 BH: 1024506
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