

ARTICLES OF AMENDMENT
to the
ARTICLES OF INCORPORATION
of
IDAHO TEACHERS MUTUAL
INSURANCE COMPANY

RECEIVED
OCT 2 4 19 PM '80
STATE OF IDAHO
DEPT. OF INS.

Pursuant to the provisions of Section 30-1-61 of the Idaho Business Corporation Act and Sections 41-2804 and 41-2805 of the Idaho Insurance Code, the undersigned corporation adopts the following Articles of Amendment to its Articles of Incorporation:

FIRST: The name of the corporation is Idaho Teachers Mutual Insurance Company.

SECOND: The following amendments of the Articles of Incorporation are hereby adopted by the statutory receiver of the corporation on September 29, 1980, in the manner prescribed by the Idaho Business Corporation Act:

ARTICLE X

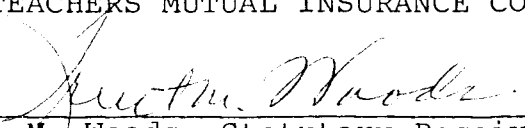
Pursuant to § 41-2804(3), Idaho Code, the maximum contingent liability of the members of this corporation, for payment of losses and expenses incurred, other than as to non-assessable policies issued as permitted under § 41-2849, Idaho Code, shall be in the amount of one (1) annual premium for the member's policy.

THIRD: The corporation has no shares and has been, since September 25, 1980, subject to an order of rehabilitation.

Dated Spetember 29, 1980.

IDAHO TEACHERS MUTUAL INSURANCE COMPANY

By


Trent M. Woods, Statutory Receiver
Pursuant to Order of Rehabilitation
issued September 25, 1980

STATE OF IDAHO)
) ss
COUNTY OF Ada)

I, Allyn Dwyer, a notary public,
do hereby certify that on this 29th day of September, 1980,
personally appeared before me Trent M. Woods, who, being by
me first duly sworn, declared that he is the Statutory Receiver
of Idaho Teachers Mutual Insurance Company, that he signed the
foregoing document as Statutory Receiver of the corporation, and
that the statements therein contained are true.

Allyn Dwyer
Notary Public for Idaho
Residing at Boise, Idaho

(SEAL)

JOHN V. EVANS
GOVERNOR



TRENT M. WOODS
DIRECTOR

STATE OF IDAHO
DEPARTMENT OF INSURANCE
700 W. STATE STREET
BOISE, IDAHO 83720

Nov 13 8 31 AM '80
SECRETARY OF STATE

November 12, 1980

Honorable Pete T. Cenarrusa
Secretary of State
B U I L D I N G

Attention: Corporation Clerk

Re: Articles of Amendment to the Articles
of Incorporation of Idaho Teachers Mutual
Insurance Company

Dear Sir:

Please find attached four copies of the above referenced document, each with an approval letter by the Attorney General and a Certificate of Approval signed by the Director of Insurance.

We request that you certify two of the documents, which will be returned to the company, as well as marking the copy for this Department with the applicable data. Please return three of the documents to this Department.

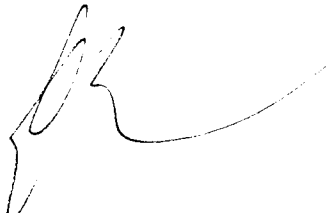
No fees have been enclosed as the Director, as statutory receiver of Idaho Teachers Mutual Insurance Company in Rehabilitation, is exempt from filing fees per §41-3322, Idaho Code, which states:

"The Director shall not be required to pay any fee to any public officer in this state for filing, recording, issuing a transcript or certificate, or authenticating any paper or instrument pertaining to the exercise, by the director, of any of the powers or duties conferred upon him under this chapter, whether or not such paper or instrument be executed by the director or his deputies, employees, or attorneys of record, and whether or not it is connected with the commencement of an action or proceeding by or against the director, or with the subsequent conduct of such action or proceeding."

If you have any questions on this matter, please do not hesitate to contact me. Thank you very much.

Sincerely,

DEPARTMENT OF INSURANCE


Ms. Mary Jo Langdon, Supervisor
Corporate Record Section

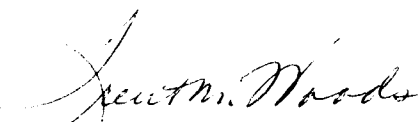
MJL:pr
Attach.



STATE OF IDAHO
DEPARTMENT OF INSURANCE
700 W. STATE STREET
BOISE, IDAHO 83720

C E R T I F I C A T E O F A P P R O V A L

The within and foregoing Articles of Amendment
to the Articles of Incorporation
of Idaho Teachers Mutual Insurance Company
having been submitted to the undersigned pursuant to
Section 41-2827, Idaho Code, and having been
referred to the Attorney General of the State of Idaho,
and the Attorney General and the undersigned having approved
the form and content of said document as conforming to law,
the undersigned does hereby execute the approval of the
office of the Director of Insurance this 7th day of
November, 19 80.


Trent M. Woods
Director of Insurance
State of Idaho

(SEAL)



STATE OF IDAHO

OFFICE OF THE ATTORNEY GENERAL

BOISE 83720

DAVID H. LEROY
ATTORNEY GENERAL

TELEPHONE
334-2400

November 6, 1980

Trent M. Woods
Director
Department of Insurance
Statehouse Mail

RE: Articles of Amendment to the
Articles of Incorporation of
Idaho Teachers Mutual Insurance
Company

Dear Director:

We have reviewed the above-referenced document and are of the opinion that the same is in accordance with Title 41, Idaho Code, and not inconsistent with the Constitution of this state.

Very truly yours,

FOR THE ATTORNEY GENERAL


SCOTT WOLFLEY
Deputy Attorney General

Enclosure