



ARTICLES OF ORGANIZATION LIMITED LIABILITY COMPANY

FILED FFFECTIVE

2005 APR 22 No. 9: 13

STATE STOWNERS

E &	(Instructions on back	cot application)
1.	The name of the limited liability com	
	WATERFORD-DILWORTH, LLC	
2.	The street address of the initial registered office is:	
	675 SUN VALLEY RD., SUITE A, KETCHUM, IDAHO 83340	
	and the name of the initial registered agent at the above address is:	
	JAMES R. LASKI	
3.	The mailing address for future corres	spondence is:
	C/O LAWSON & LASKI, PLLC, PO BOX 3310, KETCHUM, ID 83340	
4.	Management of the limited liability company will be vested in:	
	Manager(s) or Member(s) (please check the appropriate box)	
5.	address(es) of at least one initial ma	e or more manager(s), list the name(s) and inager. If management is to be vested in the dress(es) of at least one initial member. Address
	Waterford Partners III, LLC	P.O. Box 2477, Hailey, ID 83333
	Joseph N. Dilworth	P.O. Box 388, Carey, ID 83320
•		a a sible for forming the limited liability company
	Signature: Signature:	ponsible for forming the limited liability company:
	Typed Name: James R. Laski	Secretary of State use only
+	Capacity: Ofganizer	Jorganiza
	Signature	IDAHO SECRETARY OF STATE 2002
	Typed Name:	IDAHO SECRETARY OF STATE 104/22/2005 05 = 20
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