



Department of State.

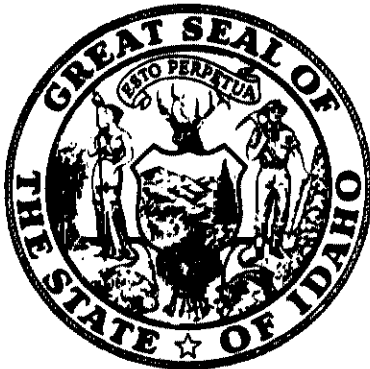
**CERTIFICATE OF AUTHORITY
OF**

PROGRAMMED EQUITIES CORPORATION

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of an Application of **PROGRAMMED EQUITIES CORPORATION** for a Certificate of Authority to transact business in this State, duly signed and verified pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to **PROGRAMMED EQUITIES CORPORATION** to transact business in this State under the name **PROGRAMMED EQUITIES CORPORATION** and attach hereto a duplicate original of the Application for such Certificate.

Dated July 19, 1991



Pete T. Cenarrusa

SECRETARY OF STATE

Elizabeth M. Zabala
Corporation Clerk

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APPLICATION FOR CERTIFICATE OF AUTHORITY

(Profit Corporation)

To the Secretary of State of Idaho

Pursuant to Section 30-1-110, Idaho Code, the undersigned Corporation hereby applies for a Certificate of Authority to transact business in your State, and for that purpose submits the following statement:

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1. The name of the corporation is PROGRAMMED EQUITIES CORPORATION

2. The name which it shall use in Idaho is PROGRAMMED EQUITIES CORPORATION

(To be used only when required to avoid a conflict with a name already on file. Must be accompanied by a Board of Directors resolution adopting assumed name in Idaho.)

3. It is incorporated under the laws of CALIFORNIA

4. The date of its incorporation is SEPTEMBER 9, 1987 and the period of its duration is PERPETUAL

5. The address of its principal office in the state or country under the laws of which it is incorporated is 24422 AVENIDA DE LA CARLOTA #480 LAGUNA HILLS, CA 92653

6. The address to which correspondence should be addressed, if different from that in item 5.

7. The street address of its proposed registered office in Idaho is 822 GRANT CALDWELL, ID 83605, and the name of its proposed registered agent in Idaho at that address is RICHARD HURST

8. The purpose or purposes which it proposes to pursue in the transaction of business in Idaho are: TO MARKET THE SALE OF VARIABLE LIFE AND ANNUITY PRODUCTS

9. The names and respective addresses of its directors and officers are:

Name	Office	Address
<u>DOUGLAS B. RICHARDS</u>	<u>PRESIDENT, DIR.</u>	<u>24422 AVENIDA DE LA CARLOTA #480 LAGUNA HILLS, CA 92653</u>
<u>HOWARD L. POTTER</u>	<u>TREASURER</u>	<u>"</u>
<u>G.C. McMAHON</u>	<u>SECRETARY</u>	<u>"</u>
<u>ORIN L. RICHARDS</u>	<u>DIRECTOR</u>	<u>"</u>

(continued on reverse)

Name

Office

Address

10. The corporation accepts and shall comply with the provisions of the Constitution and the laws of the State of Idaho.

11. This Application is accompanied by a certificate of Corporate Status or Existence, duly authenticated by the proper officer of the state or country under the laws of which it is incorporated.

Dated: 4/6/91

PROGRAMMED EQUITIES CORPORATION
(Corporation Name)

By Douglas B Richards PRESIDENT
Its President/Vice President (please specify)

and G.C. McManis SECRETARY
Its Secretary/Assistant Secretary (please specify)

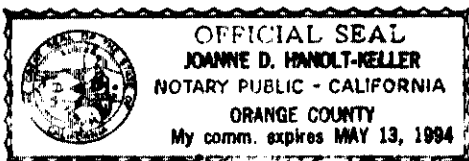
STATE OF CALIFORNIA)

COUNTY OF ORANGE)

ss:

I, Joanne D. Handolt-Keller, a notary public, do hereby certify that on this 6th day of June, 19 91, personally appeared before me DOUGLAS B. RICHARDS AND G.C. McMANIS, who being by me first duly sworn, declared that (s)he is the PRESIDENT / SECRETARY of PROGRAMMED EQUITIES CORPORATION

that (s)he signed the foregoing document as PRESIDENT / SECRETARY of the corporation and that the statements therein contained are true.



Joanne D. Handolt-Keller
Notary Public

State of California

OFFICE OF THE SECRETARY OF STATE



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CERTIFICATE OF STATUS DOMESTIC CORPORATION

I, **MARCH FONG EU**, Secretary of State of the State of California, hereby certify:

That on the 2nd day of September, 1987,

PROGRAMMED EQUITIES CORPORATION

became incorporated under the laws of the State of California by filing its Articles of Incorporation in this office; and

That no record exists in this office of a certificate of dissolution of said corporation nor of a court order declaring dissolution thereof, nor of a merger or consolidation which terminated its existence; and

That said corporation's corporate powers, rights and privileges are not suspended on the records of this office; and

That according to the records of this office, the said corporation is authorized to exercise all its corporate powers, rights and privileges and is in good legal standing in the State of California; and

That no information is available in this office on the financial condition, business activity or practices of this corporation.

IN WITNESS WHEREOF, I execute this certificate and affix the Great Seal of the State of California this 16th day of November, 1990



March Fong Eu
Secretary of State