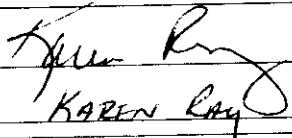
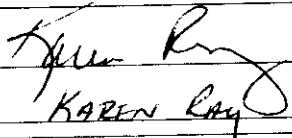
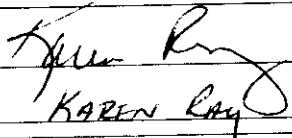


No. W 20447 Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080 NO FILING FEE IF RECEIVED BY DUE DATE	Due no later than August 31, 2003 Annual Report Form 1. Mailing Address - Correct in this box, if applicable KLM QUARTER HORSES, L.L.C. MICHAEL L RAY 3767 W ROBISON AVE HAYDEN, ID 83835	2. Registered Agent and Office NO PO BOX ROBERT J FASNACHT 850 W IRONWOOD DR STE 101 COEUR D ALENE, ID 83814 3. <u>New</u> Registered Agent Signature
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4. Limited Liability Companies: Enter Names and Addresses of Members.

<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
Member	KAREN RAY	3767 W Robison Ave	Hayden	ID	83835
Member	MIKE RAY	3767 W. Robison Ave	Hayden	ID	83835

5. Organized Under the Laws of: IDAHO W 20447	6. <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Signature </td> <td style="width: 40%;">Date <u>8/2/03</u></td> </tr> <tr> <td>Name (Typed or Printed) <u>KAREN RAY</u></td> <td>Title <u>Member</u></td> </tr> </table>	Signature 	Date <u>8/2/03</u>	Name (Typed or Printed) <u>KAREN RAY</u>	Title <u>Member</u>
Signature 	Date <u>8/2/03</u>				
Name (Typed or Printed) <u>KAREN RAY</u>	Title <u>Member</u>				