

CERTIFICATE OF INCREASE OF CAPITAL STOCK OF
THE PEOPLES CANAL & IRRIGATING COMPANY.

State of Idaho,
County of Bingham. ss.

We, the undersigned, members of the board of directors of ^{The} Peoples Canal & Irrigating Company, a domestic corporation of the State of Idaho, with its principal place of business in Moreland, in the County of Bingham, and State of Idaho, constituting a majority of said board of directors, and the undersigned, chairman and secretary of the stockholders' meeting hereinafter referred to, do hereby certify that at a special meeting of the board of directors of the said corporation held at the office of the company on the 30th day of October, 1914, by a majority vote of said board of directors, a special meeting of the stockholders of said corporation was called to be held at the Moreland Hall, the office of said corporation, at Moreland, in Bingham County, Idaho, on the 12th day of December, 1914, at the hour of 2 o'clock p. m. of said day, for the purpose of considering and passing upon the proposition of increasing the capital stock of said corporation from \$150,000 to \$500,000, and the number of shares of capital stock of said corporation from 6,000 shares to 20,000 shares; that personal notice of the time and place of holding said stockholders' meeting and the object thereof to increase the capital stock of said corporation, as above stated, was given to all persons who were stockholders of said corporation 30 days before the date of the holding of said stockholders' meeting, and service of such notice was further had upon the stockholders of said corporation by the publication of a notice of the time and place of holding said stockholders'

meeting and the object thereof to increase its capital stock, as aforesaid, once a week in the Idaho Republican, published at Blackfoot, Idaho, for six consecutive weeks, a period of more than thirty days, said newspaper being published weekly at Blackfoot, in Bingham County, Idaho, being the county where the principal place of business of said corporation is located; that a meeting of the stockholders of said corporation was held pursuant to said notice at the time and place therein specified and for the purposes enumerated in said notice, and at said meeting so called and held less than two-thirds of the issued capital stock of said corporation was present and represented, and a quorum not being represented at said meeting said meeting was adjourned by a public announcement then and there made to the stockholders present to the 30th day of December, 1914, at 2 o'clock p. m. of said day, at the same place, to wit, the Moreland Hall at Moreland, in Bingham County, Idaho, at which adjourned meeting it was thereupon announced the question of increasing the capital stock, as aforesaid, and as specified in said notice, would be considered and determined; and at said adjourned meeting so called and held on the 30th day of December, 1914, at 2 o'clock p. m. of said day at the Moreland Hall, in Moreland, Bingham County, Idaho, fourteen hundred seventy-nine shares of the outstanding capital stock of said corporation out of the entire issue and outstanding stock of said corporation of two thousand eighty-three shares was represented in person and by proxy, the same being greatly in excess of two-thirds of the outstanding stock of said corporation; and thereupon a resolution was offered authorizing the increase of the capital stock of said corporation as in said notice and herein provided from \$150,000 to \$500,000 and the number of shares of the capital

stock of said corporation from 6,000 shares to 20,000 shares, and the motion made that said resolution be adopted and approved, which motion was duly seconded, and after consideration put by the chair and was carried unanimously, and all of the stock represented at said meeting was voted in favor of increasing the capital stock of said corporation as aforesaid; that the vote so taken in favor of said resolution was more than two-thirds of the issued capital stock of said corporation and more than two-thirds of the capital stock of said corporation voted in favor of increasing said capital stock as aforesaid.

That four stockholders of said corporation constitute a majority of the board of directors of said corporation.

IN WITNESS WHEREOF, The Board of Directors of said corporation have hereunto set their hands to the foregoing certificate this 19th day of January, 1915.

Adam Yancey
William T. England
John S. Bowker
Brigham Robinson

State of Idaho,
County of Bingham. ss.



Heber C. C. Rich and C. J. Christensen, being first duly sworn, each for himself, says that he was respectively chairman and secretary of the stockholders' meeting of ^{The} Peoples Canal & Irrigating Company, held at Moreland Hall, at Moreland, in Bingham County, Idaho, on December 12, 1914, at 2 o'clock p. m. of said day, and adjourned to December 30, 1914, at 2

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o'clock p. m. of said day, and then held at the same place; that he has read the foregoing certificate made by the Board of Directors of said corporation and that the same is true of his own knowledge; and that the subscribers of the foregoing certificate constitute a majority of the board of directors of said corporation.

Wesley C. C. Reed
Christian J. Christensen

Subscribed and sworn to before me this 19 day of
January, 1915.

John H. Jones
Notary Public.

My commission expires July 15 191 7