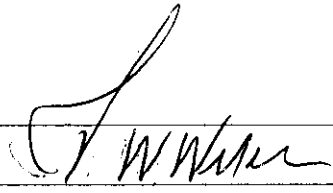


No. C 103741	Due no later than Oct 31, 2000		2. Registered Agent and Office NO PO BOX		
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080 NO FILING FEE IF RECEIVED BY DUE DATE	Annual Report Form		JAMES W WELCH		
	1. Mailing Address - Correct in this box, if applicable ARROW RANCH, INC. PO BOX 3178 KETCHUM, ID 83340		109 FOX CREEK ROAD KETCHUM, ID 83340 3. <u>New</u> Registered Agent Signature		
4. Corporations: Enter Names and Business Addresses of President, Secretary and Directors.					
<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
President	James W. Welch	POB 3178	Ketchum	ID	83340
Secretary/ Treasurer	Jeanne Jones Welch	POB 3178	Ketchum	ID	83340
5. Organized Under the Laws of: MONTANA C 103741		6. Signature  Date <u>Aug 9, 2000</u> Name <small>(Typed or Printed)</small> <u>James W. Welch</u> Title: <u>President</u> XXXX			

Issued 08/01/2000

Do Not Tape or Staple

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