



Department of State.

CERTIFICATE OF MERGER OR CONSOLIDATION

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho hereby certify that
duplicate originals of Articles of Merger of _____

AG-LAND REAL ESTATE, INC., an Idaho corporation

into AG-LAND MORTGAGE COMPANY, an Idaho corporation

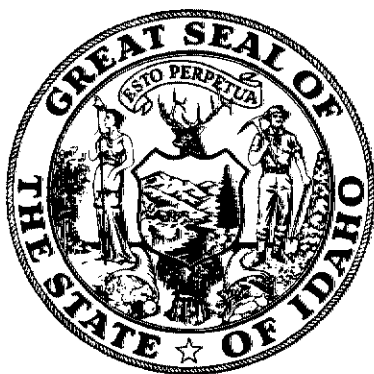
duly signed and verified pursuant to the provisions of the Idaho Business Corporation Act, have
been received in this office and are found to conform to law.

ACCORDINGLY and by virtue, of the authority vested in me by law, I issue this certificate of

Merger

Merger

Dated November 1, 19 82



Pete T. Cenarrusa

SECRETARY OF STATE

Corporation Clerk

NOV 1 9 42 AM '82

MERGER AGREEMENT

IT IS AGREED by and between AG-LAND MORTGAGE COMPANY, an Idaho corporation, and AG-LAND REAL ESTATE, INC., an Idaho corporation, as follows:

I.

Effective on the start of business on October 1, 1982, Ag-Land Real Estate, Inc. shall be merged into Ag-Land Mortgage Company and Ag-Land Mortgage Company shall be the surviving corporation. Elbert G. Davis is the sole stockholder of both corporations and no vote of shareholders is required. §30-1-74(2)(ii).

II.

All property, real or personal, and all other assets of Ag-Land Real Estate, Inc. shall be taken by and vested in Ag-Land Mortgage Company on October 1, 1982.

III.

Ag-Land Mortgage Company shall be responsible for all of the liabilities and obligations of Ag-Land Real Estate, Inc. outstanding on the effective date of this merger.

IV.

Since the stock ownership of both corporations will be identical, no additional stock of Ag-Land Mortgage Company shall be issued and the only outstanding stock following this merger shall be that presently issued and outstanding of Ag-Land Mortgage Company.

V.

The name of the surviving corporation shall be changed to Ag-Land Mortgage and Real Estate, Inc.

IN WITNESS WHEREOF, this Merger Agreement has been executed this 30th day of September, 1982.

AG-LAND MORTGAGE COMPANY

By Elbert G. Davis
President

ATTEST:

Susan M. Davis
Secretary

AG-LAND REAL ESTATE, INC. :

By Elbert G. Davis
President

ATTEST:

Susan M. Davis
Secretary

Elbert G. Davis
Elbert G. Davis as Director of
Ag-Land Mortgage Company and
Ag-Land Real Estate, Inc.

Susan M. Davis
Susan M. Davis as Director of
Ag-Land Mortgage Company and
Ag-Land Real Estate, Inc.

Being all of the Directors of the corporations which are
parties to this Merger Agreement.

STATE OF IDAHO)
County of Twin Falls) ss.

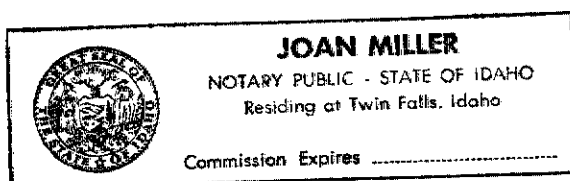
SUSAN M. DAVIS, being duly sworn, states as
follows:

(1) That she is the duly elected and acting
Secretary of AG-LAND MORTGAGE COMPANY and AG-LAND REAL
ESTATE, INC.;

(2) That as Secretary of said corporation, she
certifies that at a meeting of the stockholders of each of
said corporations, held separately, the foregoing Merger
Agreement was unanimously approved by the stockholders of
each of said corporations.

Susan M. Davis
Susan M. Davis

SUBSCRIBED AND SWORN to before me this 30th day of
September, 1982.



Joan Miller
NOTARY PUBLIC
Residence: Twin Falls, ID

STATE OF IDAHO)

County of Twin Falls)

On this 30th day of September, 1982, before me, the undersigned, a Notary Public in and for said State, personally appeared ELBERT G. DAVIS, known to me to be the President of AG-LAND MORTGAGE COMPANY and AG-LAND REAL ESTATE, INC., the corporations that executed the foregoing instrument and acknowledged to me that such corporations executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Joan Miller
NOTARY PUBLIC

