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SECRETARY OF STATE STATE OF IDAHO 01 JUN 18 AM 10: 01

STATE OF IDAHO

ARTICLES OF INCORPORATION

OF

T.G. TODD INVESTMENTS, INC.

The undersigned, in order to form a Corporation under the provisions of Title 30, Chapter 1, Idaho Code ("Act"), submits the following Articles of Incorporation to the Secretary of State.

ARTICLE I

The name of this corporation shall be " ', and its existence shall be perpetual.
"T.G. Todd Investments, Inc."

ARTICLE II

The purpose and objects of this corporation shall be as follows:

- 1. To provide retail sales and service of sporting goods products.
- 2. To invest its funds in real estate, personal property, mortgages, stocks, bonds, insurance or any other type of investment permitted by said Act.
- 3. In furtherance of and not in limitation of the general powers conferred by the laws of the State of Idaho it is expressly provided that this Corporation shall also have the following powers;
 - a. To acquire by purchase or otherwise and to own hold, cancel, reissue, sell, pledge, and otherwise deal in the stock of this corporation; Provided that the money or property of this corporation shall not be used for purchase of shares of its own stock when such use would cause any impairment of the capital of the corporation. The corporation shall not be entitled to vote, either directly or indirectly, on any shares of its own stock which it may hold.

IDAHO SECRETARY OF STATE

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- b. To acquire by purchase or otherwise and to own, hold, cancel, reissue, sell, pledge and otherwise deal in the bonds, debentures, notes and other securities and obligations of this corporation.
 - c. To borrow money and give security therefore.
- d. To enter into, make, perform, and carry out contracts of every kind for any lawful purpose pertaining to its business with any individuals, entity, firm, association, or corporation, or with any governmental, municipal or public authority, domestic or foreign.
- e. To do everything necessary, proper, convenient, or incidental to the accomplishment of the purposes and objects of this Corporation or which is calculated directly or indirectly to promote the welfare or interests of the Corporation or enhance the value or render profitable any of its properties or rights.
- 4. Nothing contained in this Article II shall be deemed to authorize or permit the corporation to carry on any business, to exercise any power or to do any act which a corporation formed under the Idaho Corporations Act may not at any time lawfully carry on or do.

ARTICLE III

Shareholders of this Corporation shall not have preemptive rights to acquire additional shares offered for sale by the Corporation.

ARTICLE IV

- 1. The location and address of the registered office of the Corporation in this state shall be 215 Kathleen Avenue, Suite B, Coeur d'Alene, Idaho 83815.
- 2. The name of the registered agent of the Corporation at that address shall be Tobin G. Todd.

ARTICLE V

The number of shares of stock authorized and which may be issued by the Corporation is One Hundred Thousand (100,000) shares, which shall consist of common stock with no par value. Each share shall be entitled to one (1) vote.

ARTICLE VI

The corporation reserves the right to amend, alter, change or repeal any provision contained in those Articles of Incorporation in any manner now or hereafter prescribed or permitted by statute.

All rights of stockholders of the Corporation are granted subject to this reservation.

ARTICLE VII

- 1. The number of Directors of the Corporation shall be fixed as provided in the Bylaws and may be changed from time to time by amending the Bylaws, as therein provided, but the number of Directors shall not be less than one (1) nor more than nine (9).
- 2. The right and power to repeal, alter, rescind and amend the Bylaws of this Corporation and to adopt new Bylaws is hereby expressly conferred upon the Board of Directors of this Corporation as provided in Section 30-1-271 of the Idaho Code.
- 3. The Corporation may enter into contracts and otherwise transact business as vendor, purchaser, or otherwise with its directors, officers, and stockholders and with corporations, associations, firms and entities in which they are or may be or become interested as directors, officers, shareholders, members or otherwise, as freely as though such adverse interests did not exist, even though the veto, action, or presence of such directors, officer or stockholder may be necessary to obligate the corporation upon such contracts or transactions; and in the absence of fraud no such contract or transactions shall be avoided and no such director, officer or stockholder shall be held liable to account to the Corporation, by reason of such adverse interests or by reason of any fiduciary relationship to the corporation arising out of such office or stock ownership, for any profit or benefit realized by him through any such contract or transaction; provided, that in the case of directors and officers of the corporation, but not in the case of stockholders who are not directors or officers), the nature of the interest of such director at officer, though not necessarily the details or extent thereof be disclosed or known to the Board of Directors of the Corporation, at the meeting hereof at which such contract or transaction is authorized or confirmed. A general notice that a director or officer of the Corporation is interested in any corporation, association, firm or entity shall be sufficient

disclosure as to such director or officer with respect to all contracts and transactions of that corporation, association, firm or entity.

- 4. Any contract, transaction, or act of the Corporation, or at the directors or of any officer of the Corporation, which shall be ratified by a majority of a quorum of the stockholders of the Corporation at any annual meeting or any special meeting called for such purposes shall insofar as permitted by law, be valid and as binding as though ratified by every stockholder of the Corporation.
- 5. The Board of Directors of the Corporation are hereby specifically authorized to adopt bylaws or enter into an agreement restraining the alienation of the shares of the Corporation and further providing for the purchase or redemption by the Corporation of its shares.
- 6. Initially there will be two (2) Directors of this Corporation whose name and address are as follows:

<u>Name</u>	Address
Tobin G. Todd	215 Kathleen Avenue Suite B Coeur d'Alene, ID 83815
Michael P. King	215 Kathleen Avenue Suite B Coeur d'Alene, ID 83815

The terms of the first Directors shall be until the first annual meeting of the stockholders of the Corporation to be held as determined in the Bylaws of this Corporation or until their successors are elected and duly qualified.

ARTICLE VIII

The name and address of the incorporator is as follows:

Name Address
Tobin G. Todd 215 Kathleen Avenue

Suite B Coeur d'Alene, ID 83815 IN WITNESS WHEREOF the incorporator hereinabove named has hereunto set his hand in duplicate this day of June, 2001.

TOBIN G. TODD Incorporator

STATE OF WASHINGTON)

: ss.

County of Spokane

On this day personally appeared before me, Tobin G. Todd, known to me to be the individual described in and who executed the within and foregoing Articles of Incorporation and acknowledged to me that he signed and sealed the same as his free and voluntary act and deed for the uses and purposes therein mentioned.

DATED this day of June, 2001.

WASHING

Notary Public, in and for the State of Washington, residing at State

My Commission Expires: