

State of Idaho

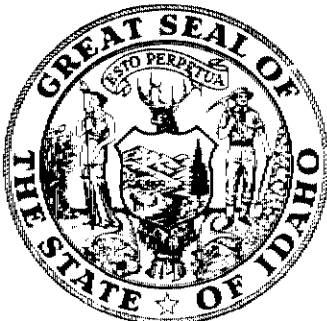
Department of State

CORPORATION REINSTATEMENT CERTIFICATE

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, do hereby certify that **SIERRA TOWNHOUSES ASSOCIATION, INC.**, file number **C 59268**, a corporation organized under the laws of the State of Idaho, was forfeited on December 2, 1997, for failure to file the required annual report form by the date due.

I FURTHER CERTIFY That the corporation has on February 4, 1998, been reinstated on the records of this office, and that its corporate powers or its right to do business in the State of Idaho are hereby restored.

Dated: February 4, 1998



Pete T. Cenarrusa
SECRETARY OF STATE

By _____