

ORIGINAL

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FEB 25 PM 3:45

STATE OF IDAHO

ARTICLES OF INCORPORATION
OF
SPIRIT VALLEY RACEWAY PARK, INC.

THE UNDERSIGNED, acting as incorporator of a corporation under the Idaho Business Corporation Act, adopts the following Articles of Incorporation for such corporation.

FIRST

The name of the corporation is **SPIRIT VALLEY RACEWAY PARK, INC.**

SECOND

The period of its duration is perpetual.

THIRD

The purpose for which the corporation is organized is the transaction of any or all lawful business for which the corporation may be incorporated under the Idaho Business Corporation Act.

FOURTH

The aggregate number of shares which the corporation shall have the authority to issue is 100,000 with a par value of \$10 per share.

FIFTH

Shareholders shall have a preemptive right to acquire unissued or treasury shares or securities convertible into such shares or carrying a right to subscribe to or acquire shares, except as provided in the Idaho Business Corporation Act.

SIXTH

Additional provisions for the regulation of the internal affairs of the corporation are:
None.

SEVENTH

The location of the initial registered office of the corporation is 9139 Ustick, Boise, Idaho 83704 and the name of its initial registered agent is Dave Parrie.

IDAHO SECRETARY OF STATE
02/25/2003 05:00
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EIGHTH

The number of directors constituting the initial Board of Directors is two, and the names and addresses of the persons who are to serve until the first annual meeting of the shareholders and until their successors are elected and qualified are:

<u>NAME</u>	<u>ADDRESS</u>
Dave Parrie	9139 Ustick Boise, Idaho 83704

NINTH

The name and address of the incorporator are as follows:

<u>NAME</u>	<u>ADDRESS</u>
Dave Parrie	9139 Ustick Boise, Idaho 83704

TENTH

The Board of Directors is expressly authorized to alter, amend or repeal the By-Laws of the corporation and to adopt new By-Laws, subject to repeal or change by a majority vote of the shareholders.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 25 day of February, 2003.



DAVE PARRIE