

# CERTIFICATE OF INCORPORATION OF

TETON SATELLITE INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of **TETON SATELLITE INC.** 

duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: December 13, 1984



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SECRETARY OF STATE

by:\_\_\_\_\_



## ARTICLES OF INCORPORATION

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# TETON SATELLITE INC.

KNOW ALL MEN BY THESE PRESENTS: That we, the undersigned being natural persons of full age and citizens of the United States of America, in order to form a corporation for the purposes hereinafter stated, pursuant to the laws of the State of Idaho, do hereby certify as follows:

#### ARTICLE I.

That the name of the Corporation shall be TETON SATELLITE INC.

#### ARTICLE II.

The Corporation is formed for the purpose of the transaction of any and all lawful business ofr which a corporation may be incorporated under the laws of the State of Idaho.

#### ARTICLE III.

The Corporation is to have perpetual existence.

#### ARTICLE IV.

The names of the incorporators and their addresses and the shares subscribed by each are as follows:

NAME	ADDRESS	# OF SHARES
Malvin Ray (AKA Sid) Stoumbaugh	Rt 2 Box 356E, Rigby, Idaho 83442	500
Carl Brian Sellers	Rt 4 Box 4350, Rigby, Idaho 83442	500

# ARTICLE V.

The stock of the Corporation shall be of one class, common, which shall not be subject to assessment for any reason.

There shall be authorized 1,000 shares of a par value of one dollar (\$1.00) per share.

#### ARTICLE VI.

The location of the initial registered office of the Corporation shall be in Bonneville County, Idaho at:

685 First Street, Idaho Falls, Idaho 83401

# ARTICLE VII.

The initial registered agent of this Corporation shall be:

Malvin Ray (A.K.A. Sid) Stoumbaugh, 685 First Street, Idaho Falls,

Idaho 83401

## ARTICLE VIII.

The Board of Directors shall consist of two (2) directors, but during their term of office, or thereafter, the number of directors may be increased or decreased from time to time as may be provided by the By-Laws: provided, however, that the number of directors constituting the Board shall not be less than two (2) nor more than eleven (11).

The names and addresses of the directors until the first annual meeting or until their successors are elected and qualify are:

Malvin Ray (AKA Sid) Stoumbaugh, Rt 2 Box 356E, Rigby, Idaho 83442 Carl Brian Sellers, Rt 4 Box 4350, Rigby, Idaho 83442

#### ARTICLE IX.

The Board of Directors by a majority vote shall have the power to repeal and amend the By-Laws and to adopt new By-Laws.

# ARTICLE X.

No contract or other transaction between the Corporation and any other corporation, whether or not a majority of the shares of the capital stock of such corporation is owned by the Corporation, and no act of the Corporation shall be in any way affected or invalidated by the fact that any of the directors of the Corporation are pecuniarily or otherwise interested in, or are the directors or officers of such other corporation; any director individually, or any firm of which such director may be a member, amy be a party to, or may be pecuniarily or otherwise interested in, any contract or transaction of the Corporation, provided that the fact that he or such firm is so interested shall be disclosed or shall have been known to the Board of Directors, or a majority thereof, and any director of the Corporation which is also a director or officer of such other corporation, or who is so interested, may be counted in determining the existence of a quorum at any meeting of the Board of Directors of the Corporation which shall authorize such contract or transaction, with like force and effect as if he were not such director or officer of such corporation, or not so interested.

#### ARTICLE XI.

Stockholders of the Corporation shall have pre-emptive and preferential rights of subscription to any shares of stock of the Corporation, whether now or hereafter authorized.

## ARTICLE XII.

The Corporation shall have the first right of refusal of the stock of any shareholder who desires to sell. In the absence of any other agreement, the value of said shares shall be the net book value of the Corporation divided by the number of outstanding shares.

When such price is offered for the shares of the selling stockholder by the Corporation, the Corporation is deemed to have exercised its right to purchase and the seller shall deliver his shares to the secretary of the Corporation in exchange for the payment of the purchase price.

IN WITNESS WHEREOF, we have hereunto set our ahnds and seals this  $\frac{1}{2}$  day of December, 1984.

Malvin Ray (A.K.A. Sid) Stoumbaugh

Carl Brian Sellers

STATE OF IDAHO ) : ss.
COUNTY OF BONNEVILLE )

On this // day of December, 1984, before me the undersigned a Notary Public for Idaho, personally appeared Malvin Ray (A.K.A Sid) Stoumbaugh, and Carl Brian Sellers, Known to me to be the persons whose names subscribed to the within instrument, and acknowledged to me taht they executed the same.

Notary Public for Idaho

Residing at <u>Rlackfoot</u>, Idaho