

ARTICLES OF DISSOLUTION LIMITED LIABILITY COMPANY

(Instructions on back of application)

200007-3 All 8:34

State State

The below named limited liability company has been dissolved pursuant to section 53-642, Idaho Code.

1. The name of the dissolved limited liability company is:

FAE Holdings 378341R, LLC

- 2. Its articles of organization were filed with the Secretary of State on: MARCH 24, 2006
- 3. The reason for the dissolution is:

The purison of the uc was to own a specific Piece of real estate in iDAHO. That piece of real estate was transferred by the uc to renother party, this ending the Need for the uc

4. Other information concerning the dissolution (optional):

5. Signature of at least 1 manager or member

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Secretary of State use only

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10/03/2006 05:00
CK: 3652 CT: 204699 RH: 978354
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W48890



APPOINTMENT OF MARK BULLOCK

July 3, 2006

Having been authorized to do so by virtue of that certain Resolution Of First American Exchange Company, LLC dated July 23, 2003, and on behalf of First American Exchange Company, LLC ("FAEC"), the undersigned hereby authorizes Mark A. Bullock, in his capacity as House Counsel of the Salt Lake City office of FAEC, to execute on behalf of FAEC:

- 1. All documents relating to FAEC's duties as Qualified Intermediary in connection with a tax-deferred exchange under IRC Section 1031; and
- 2. All documents relating to FAEC's duties as manager and/or member of an Exchange Accommodation Titleholder in connection with a Reverse 1031 Exchange.

This appointment shall be effective immediately, and shall be valid until revoked by written instrument.

Executed this 3 day of July, 2006, by:

First American Exchange Company, LLC, a Delaware limited liability company

Name: Michael A. Anderson

Title: Vice President

554 South 300 East, Suite 200, Sait Lake City, UT 84111

OFFICE 801.944.1031 * YOLL FREE 866.516.1031 * FAX 801.322.8844

www.firstexchange.com