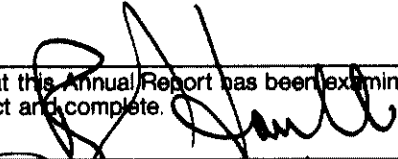
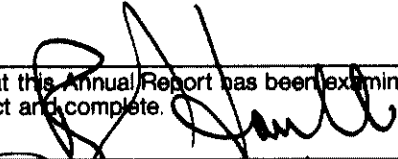
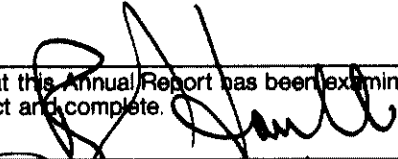


No. <b>049367</b>	<b>Idaho Corporation Annual Report Form</b>		2. Registered Agent and Office																									
Return To  <b>Secretary of State</b> <b>Room 203, Statehouse</b> <b>Boise, ID 83720</b>  SEP 29 1988	Due No Later Than November 1, 1988		<b>RONALD A. WICKS</b> <b>10713 SANDPIPER ST.</b> <b>BOISE, IDAHO</b> <b>83709</b>  3. Incorporated Under The Laws of  <b>STATE OF IDAHO</b>																									
	1. Mailing Address — Please Correct <b>049367</b>																											
	<b>EQUITY ASSOCIATES, INC.</b> <b>ROGER L. HOWELL</b> <b>410 SILVER LANE</b> <b>BILLINGS, MONTANA</b> <b>59102</b>																											
4. Names and Addresses of Officers and Directors																												
<table border="1"> <thead> <tr> <th></th> <th><u>Name</u></th> <th><u>Street or P.O. Address</u></th> <th><u>City</u></th> <th><u>State</u></th> <th><u>Zip</u></th> </tr> </thead> <tbody> <tr> <td>President:</td> <td>ROGER L. HOWELL</td> <td>410 SILVER LN.</td> <td>BILLINGS,</td> <td>MONT.</td> <td>59102</td> </tr> <tr> <td>Secretary:</td> <td>RONALD A. WICKS</td> <td>10713 SANDPIPER ST.</td> <td>BOISE,</td> <td>IDAHO</td> <td>83709</td> </tr> <tr> <td>Directors:</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>						<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>	President:	ROGER L. HOWELL	410 SILVER LN.	BILLINGS,	MONT.	59102	Secretary:	RONALD A. WICKS	10713 SANDPIPER ST.	BOISE,	IDAHO	83709	Directors:					
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Directors:																												
5. Nature of Business  <b>REAL ESTATE</b>		6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.  <table border="1"> <tr> <td>Signature</td> <td></td> <td>Date</td> <td>9/25/88</td> </tr> <tr> <td>Name (Typed or Printed)</td> <td>ROGER L. HOWELL</td> <td>Title</td> <td>PRESIDENT</td> </tr> </table>			Signature		Date	9/25/88	Name (Typed or Printed)	ROGER L. HOWELL	Title	PRESIDENT																
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ENTERED

SEP 30 1988