

FILED

PLAN OF INTEREST EXCHANGE

2016 NOV -7 AM 10: 18

Pursuant to Section 30-22-301, Idaho Code, Freedom Munitions, LLC, an Idaho Limited Liability Company ("Freedom"), hereby submits the following Plan of Interest Exchange.

SECRETARY OF STATE
STATE OF IDAHO

First: The name of the acquired limited liability company is Freedom Munitions, LLC, an Idaho Limited Liability Company ("Freedom").

Second: The name of the acquiring entity is Howell Munitions & Technology, Inc., an Idaho Corporation ("HMT").

Third: The jurisdiction of formation of HMT is the State of Idaho.

Fourth: HMT is an Idaho Domestic Profit Corporation.

Fifth: The Plan of Interest Exchange shall be effective on January 1, 2016.

Sixth: The Plan of Interest Exchange was approved by Freedom in accordance with the provisions of Section 30-22-303, Idaho Code, and by each member of such limited liability company who, as a result of the interest exchange, will have interest holder liability under Title 30, Chapter 22, Idaho Code, and whose approval is required.

Seventh: The amendments, if any, to Freedom's public organic record approved as part of the Plan of Interest Exchange are attached.

Eighth: The manner of converting the interests in Freedom into interests of HMT shall be as follows:

(A) 10,000 Units of Ownership of Freedom shall be exchanged for 25,000 shares of capital stock of HMT.

Ninth: HMT has agreed to pay any members of the acquired entity with appraisal rights the amount to which such members are entitled under Section 30-22-109, Idaho Code.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seal effective this 1st day of January, 2016.

FREEDOM MUNITIONS, LLC

By: 
David C. Howell, Manager

IDAHO SECRETARY OF STATE

11/07/2016 05:00

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PLAN OF INTEREST EXCHANGE - 1

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EXHIBIT B

COPY



David C. Howell
Member - Freedom Munitions, LLC



Rudolph Zaruba, III
Member - Freedom Munitions, LLC