



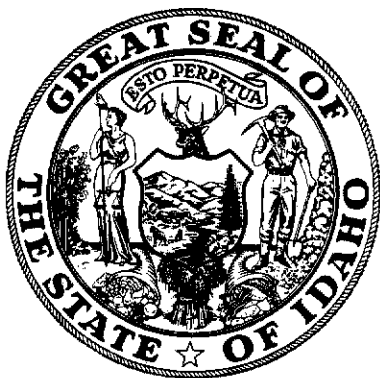
CERTIFICATE OF INCORPORATION
OF

MUNROE ROBERTS INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of the above named corporation, duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: May 5, 1987



A handwritten signature in cursive script, reading "Pete T. Cenarrusa".

SECRETARY OF STATE

by: A handwritten signature in cursive script, reading "S. J. [illegible]".

1 ARTICLES OF INCORPORATION

2 OF

3 MUNROE ROBERTS INC. 25

4
5 KNOW ALL MEN BY THESE PRESENTS, that we, the
6 undersigned being natural persons over the age of eighteen
7 (18) years, do hereby for a general business corporation
8 under the laws of the State of Idaho as contained in Title
9 30 of the Idaho Code entitled "General Business Corporations
10 Act", and to that end do hereby set forth:

11 1. The name of the corporation is:

12 MUNROE ROBERTS INC.

13 2. The period of duration of this corporation shall be
14 perpetual.

15 3. The purposes for which this corporation is
16 organized:

17 (a) Primarily to engage in the business of
18 a real estate brokerage.

19 (b) The transaction of any or all lawful business
20 for which corporations may be incorporated under the Idaho
21 Business Corporations Act.

22 4. The county in the State of Idaho where the
23 principal office for the transaction of business of the
24 corporation is located is in the County of Twin Falls and
25 the name of the registered agent is John C. Roberts and the
26 address of the registered office shall be 119 North
Broadway, Buhl, Idaho 83316.

1 5. The aggregate number of shares which the
2 corporation shall have authority to issue is 100, having no
3 par value. All of said stock shall be known as common stock
4 and shall be nonassessable.

5 6. The names and post offices address of the
6 incorporator is as follows:

7 NAME OF INCORPORATOR

ADDRESS

8 Joyce Munroe

119 Broadway Ave. No.
Buhl, Idaho 83316

9 John Robirts

119 Broadway Ave. No.
Buhl, Idaho 83316

10
11 7. The directors of the corporation shall have the
12 power to sell any authorized but unissued stock at any time
13 and to any person, and no stockholder shall be entitled, as
14 of right to subscribe for or purchase of any of such
15 additional shares of stock.

16 8. The number of directors of the corporation may be
17 fixed by the By-Laws, but shall not be less than the number
18 required by law.

19 The number of directors constituting the initial Board
20 of Directors shall be two (2), and they shall serve as
21 directors until their successors are elected and qualified.

22 9. The names and addresses of the initial directors
23 are:

24 NAME:

ADDRESS

25 Joyce Munroe

119 Broadway Ave. No.
Buhl, Idaho 83316

26 John Robirts

119 Broadway Ave. No.
Buhl, Idaho 83316

1 IN WITNESS WHEREOF, the undersigned initial
2 incorporator has executed these Articles of Incorporation on
3 this 4th day of May, 1987.

4 Joyce Munroe
5 JOYCE MUNROE

6 John Roberts
7 JOHN ROBERTS

8 STATE OF IDAHO)
9) ss.
10 County of Twin Falls)

11 On this 4th day of May, 1987, before me, the
12 undersigned, a Notary Public in and for said County and
13 State, personally appeared JOYCE MUNROE, known to me to be
14 the person who executed the foregoing instrument and
15 acknowledged to me that she executed the same.

16 IN WITNESS WHEREOF, I have hereunto set my hand and
17 affixed my official seal, the day and year in this
18 certificate first above written.

19 Shirley Hudson
20 Notary Public for Idaho
21 Residing at Buhl, Idaho

22 STATE OF IDAHO)
23) ss.
24 County of Twin Falls)

25 On this 4th day of May, 1987, before me,
26 the undersigned, a Notary Public in and for said County and
State, personally appeared JOHN ROBERTS, known to me to be
the person who executed the foregoing instrument and
acknowledged to me that he executed the same.

