No. W 70338		Due no later than Jan 31, 2011		2. Registered Ag	2. Registered Agent and Address (NO PO BOX)			
Return to:		Annual Report Form			VALLEY PROPERTIES INC			
SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080		1. Mailing Address: Correct in this box if needed. TS NEW DEVELOPMENT LLC DAVID HUTCHINSON PO BOX 284 SUN VALLEY ID 83353		KETCHUM ID	240 LEADVILLE AVE NORTH KETCHUM ID 83340 3. New Registered Agent Signature:*			
NO FILING FEE IF RECEIVED BY DUE DATE								
4. Limited Liability Compa	anies: Enter Nai	mes and Addresses	of at least one Member or Manager.					
Office Held	Name		Street or PO Address	City	State	Country	Postal Code	
MANAGER	DAVID C HU	JTCHINSON	PO BOX 284	SUN VALLEY	ID	USA	83353	
5. Organized Under the Laws of:		6. Annual Report must be signed.*						
DE W 70338		Signature: Gretchen Peter		Da	Date: 01/04/2012			
		Name (type or print): Gretchen Peter		Tit	Title: EVP, Marketing			
Processed 01/04/2012 * Electronically provided signatures are accepted as original signatures.								