

CERTIFICATE OF INCORPORATION

I, ARNOLD WILLIAMS, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the original of the articles of incorporation of

TRANSFERS UNION LOCAL NO. 551 BUILDING ASSOCIATION, INC.

was filed in the office of the Secretary of State on the day A. D. One Thousand Nine Hundred and B duly recorded on Finance microfile of Record of Domestic Corporations, of the State of Idaho, and that the said articles contain the statement of facts required by Section 30-103 and Sections 30-1001 to 30-1005, inclusive, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, for

perpetual existence from the date hereof, with its registered office in this State located at

in the County of

and as such are subject to the rights, privileges and limitations granted to Non-Profit Cooperative Associations as provided in Chapter 10, Title 30, Idaho Code.

> IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, this day of A.D., 19 65

> > Secretary of State.

ARTICLES OF INCORPORATION

OF

TEAMSTERS UNION LOCAL NO. 551 BUILDING ASSOCIATION, INC.

We, the undersigned natural persons of the United States and of the age of 21 years or over, acting as incorporators of a nonprofit Corporation under and by virtue of the nonprofit laws of the State of Idaho, hereby certify in writing.

This Corporation which does not contemplate pecuniary profit or gain to the members thereof, is organized for nonprofit purposes and no part of net earnings shall inure to the benefit of any member, director or officer and to that end there is hereby adopted the following Articles of Incorporation:

II.

The name of the Corporation is "Teamsters Union Local No. 551 Building Association, Inc.".

III.

The period of duration of this Corporation is perpetual. IV.

The location and post office address of the registered office is and shall be Lewiston, Nez Perce County, State of Idaho, where the principal place of business will be located.

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The purpose or purposes for which this Corporation is organized are as follows, to-wit:

- To acquire, own and hold title, equitable and legal, to real, personal and mixed property, by purchase or otherwise.
- B. To operate, maintain and lease real, personal and mixed property.
- To buy real property and to erect, build or contract to erect buildings thereon.

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D. To mortgage or otherwise encumber in accordance with law any of the real, personal and mixed property owned by or in which this Corporation may have an interest.

- E. To sell, convey or dispose of the real, personal and mixed property of this Corporation.
- F. To buy or contract to buy real property whether improved or unimproved and buy the same outright by full purchase price or to pay part payment of the purchase price and enter into agreements for payment of the balance of the purchase price of such property and to secure the same by making, executing and delivering mortgages, notes, deeds of trust or other appropriate legal instruments.
- G. To assist in the promotion of the economic welfare and elevation of members of organized labor especially and the working classes in general.
- H. To do all the things and have all the powers provided for and set forth in the Idaho Code, and all laws supplemental thereto and amendatory thereof where not inconsistent with the purposes of this Corporation.

All for the exclusive use and benefit of the International Brother-hood of Teamsters, Chauffeurs, Warehousemen and Helpers of America, a nonprofit unincorporated Association, hereinafter referred to as International, and any nonprofit branch or division thereof, including Teamsters Union Local No. 551, a nonprofit unincorporated association, hereinafter referred to as "Association".

Notwithstanding any of the aforesaid purposes and powers, all of the same shall be exclusively used in accomplishing the holding of title to and in providing, operating, and or leasing buildings and real property for the exclusive benefit of International and any nonprofit branch or division thereof, including association,

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and collecting the income therefrom, and after the payment of all expenses and indebtedness due or to become due, including expenses incurred in improvements and additions thereto, to pay all income to Association, including upon dissolution the turning over to Association of all assets of the Teamsters Union Local No. 551 Building Association, Inc. remaining after the payment of all liabilities, provided Association remains exempt from the payment Should the said Association itself become dissolved of income tax. or not be exempt from the payment of income tax, all payments of such income or transfer of assets shall be made to International, provided further that should International become dissolved or not be exempt from the payment of income tax then the transferring of such income or assets shall be made to such charitable organization exempt from income tax as may then be determined by Teamsters Local Union No. 551 Building Association, Inc.

VT.

The names and post office addresses of each of the incorporators are as follows, to-wit:

Harry S. Bailey
Harold L. Bateman
Ray E. Jones
Everett E. Byers
Leo Snider
Earl Cummings
David E. Freeman

1325 17th, Lewiston, Idaho 1612 16th Ave., Lewiston, Idaho 1426 7th Ave., Lewiston, Idaho 1806 Ridgeway Drive, Lewiston, Idaho 1950 Coutler Lane, Clarkston, Wash. 1220 Highland, Clarkston, Wash. Rt. 1, Box 225, Clarkston, Wash.

VII.

The number of Directors of said Corporation shall be seven. The incorporators set forth hereinabove in Article VI. hereof shall act as the initial or original Board of Directors of this Corporation and until the selection and qualification of their successors. Subject to the provisions of these Articles of Incorporation, the qualifications of the Directors and the qualifications of the Members may be fixed and set forth either in the By-Laws or by the members at any Annual or Special Membership Meeting. The number of Directors and their qualifications may be

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MORGAN & MORGAN LAWYERS BREIER BUILDING LEWISTON, IDAHO changed similarly. The method of filling vancancies in the Board shall be determined and provided by the By-Laws of the Corporation.

VIII.

The Board of Directors may appoint from among their number an Executive Committee and such other committees as may from time to time become necessary or desirable, consisting of such number and with such authority as may be delegated in accordance with law. Such committee or committees to serve at the pleasure of the Board of Directors.

IX.

The members of this Corporation shall be and consist of the Executive Board of the Teamsters Union Local No. 551, an unincorporated association. The rights and interests of all members shall be equal, and no member can have or acquire a greater interest in the Corporation than any other member. The Corporation shall not issue any capital stock, but shall issue membership certificates to each member there, which certificates shall have printed on the face thereof, "This Certificate shall automatically be cancelled upon the death, removal, and resignation of the person named hereon from the Executive Board of Teamsters Union Local #551, an unincorporated association. Any new members of such Executive Board shall upon qualifying become a member of this Corporation. Said certificates cannot be assigned so that the transferee can by such transfer become a member of the Corporation The qualifications of members, their applications, admissions, tenure, method of removal, assignments of interest, and all other matters regarding members, shall be fixed and determined by the By-Laws of the Corporation. The members of this Corporation shall not be individually liable for any of its debts.

IN WITNESS WHEREOF, we, the undersigned being all

of the incorporators of the Corporation above set forth, have set our respective hands and seals this 20th day of December, 1965. STATE OF IDAHO County of Nez Perce On this 20th day of December, 1965, before the undersigned, a notary public in and for said state, personally appeared HARRY S. BAILEY, HAROLD L. BATEMAN, RAY E. JONES, EVERETT E. BYERS, LEO SNIDER, EARL CUMMINGS and DAVID E. FREEMAN, known to me to be the persons whose names are subscribed to the foregoing articles of incorporation, and acknowledged to me that they executed the same. Residing at Lewiston, therein.

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