

State of Idaho

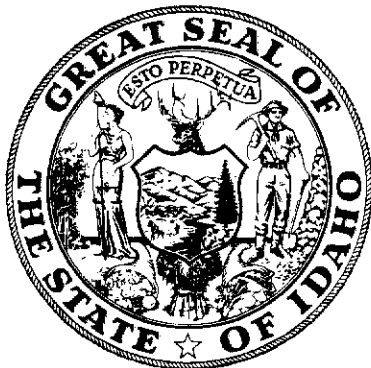
Department of State

CERTIFICATE OF AUTHORITY
OF
AMERICAN PUBLIC LAND EXCHANGE COMPANY, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of an Application of **AMERICAN PUBLIC LAND EXCHANGE COMPANY, INC.** for a Certificate of Authority to transact business in this State, duly signed and verified pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to **AMERICAN PUBLIC LAND EXCHANGE COMPANY, INC.** to transact business in this State under the name **AMERICAN PUBLIC LAND EXCHANGE COMPANY, INC.** and attach hereto a duplicate original of the Application for such Certificate.

Dated May 14, 1987



Pete T. Cenarrusa

SECRETARY OF STATE

Lucy J. Clark
Corporation Clerk

APPLICATION FOR CERTIFICATE OF AUTHORITY

(Profit Corporation)

To the Secretary of State of Idaho

Pursuant to Section 30-1-110, Idaho Code, the undersigned Corporation hereby applies for a Certificate of Authority to transact business in your State, and for that purpose submits the following statement:

1. The name of the corporation is AMERICAN PUBLIC LAND EXCHANGE COMPANY, INC. 55

2. The name which it shall use in Idaho is AMERICAN PUBLIC LAND EXCHANGE COMPANY, INC.

(To be used only when required to avoid a conflict with a name already on file. Must be accompanied by a Board of Directors resolution adopting assumed name in Idaho.)

3. It is incorporated under the laws of the State of Montana

4. The date of its incorporation is July 19, 1982 and the period of its duration is perpetual

5. The address of its principal office in the state or country under the laws of which it is incorporated is 619 SW Higgins Avenue, Suite #P, Missoula, MT 59803

6. The address to which correspondence should be addressed, if different from that in item 5.

7. The street address of its proposed registered office in Idaho is 300 North 6th St. Boise, Idaho 83701

, and the name of its proposed registered agent in Idaho at that address is C T Corporation System

8. The purpose or purposes which it proposes to pursue in the transaction of business in Idaho are: General real estate brokerage and land exchange.

9. The names and respective addresses of its directors and officers are:

Name	Office	Address
<u>Bruce A. Bugbee</u>	<u>President</u>	<u>6310 Woods Road, Missoula, MT 59802</u>
<u>Allen J. Fetscher</u>	<u>Vice-President & Secretary/Treasurer</u>	<u>111 Ironwood Place, Missoula, MT 59803</u>
<u>Directors-</u>	<u>Same as officers</u>	

(continued on reverse)

Name


Office

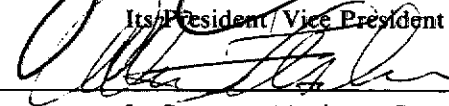
Address

- 10. The corporation accepts and shall comply with the provisions of the Constitution and the laws of the State of Idaho.
- 11. This Application is accompanied by a certificate of Corporate Status or Existence, duly authenticated by the proper officer of the state or country under the laws of which it is incorporated.

Dated: May 4, 1987

AMERICAN PUBLIC LAND EXCHANGE COMPANY, INC.
(Corporation Name)

By  (President)
 Its President/ Vice President (please specify)

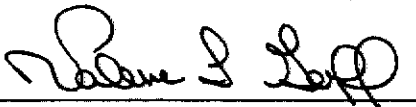
and  (Vice-President)
 Its Secretary/ Assistant Secretary (please specify)

STATE OF Montana)
) ss:
 COUNTY OF Missoula)

I, Valene L. Goff, a notary public, do hereby certify that on this 4th day of May, 19 87, personally appeared before me Bruce A. Bugbee, who being by me first duly sworn, declared that (s)he is the President of AMERICAN PUBLIC LAND EXCHANGE COMPANY, INC.

that (s)he signed the foregoing document as President of the corporation and that the statements therein contained are true.

NOTARY PUBLIC for the State of Montana
 Residing at Missoula, Montana
 My Commission Expires July 10, 1983


 Notary Public

SECRETARY OF STATE

STATE OF MONTANA

CORP IN 37 8 55

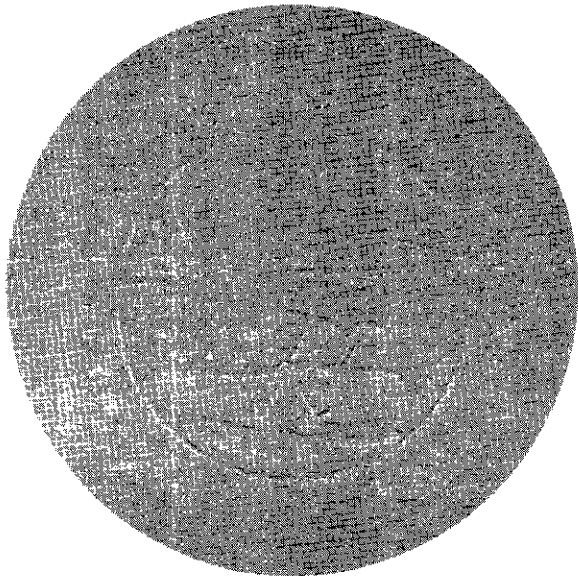
CERTIFICATE OF GOOD STANDING

I, JIM WALTERMIRE, Secretary of State of the State of Montana do hereby certify that AMERICAN PUBLIC LAND EXCHANGE COMPANY, INC. duly filed its Articles of Incorporation in this office on

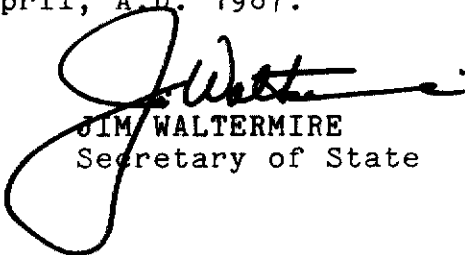
July 19, 1982

and on that date was created a body politic and corporate.

I further certify that no notice or decree of dissolution has been placed on record in this office by said corporation and that so far as my records indicate the corporation is in good standing under the laws of the State of Montana and authorized to transact its business and conduct its affairs in this state.



IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State of Montana at Helena, the Capital, this 16th day of April, A. D. 1987.


JIM WALTERMIRE
Secretary of State