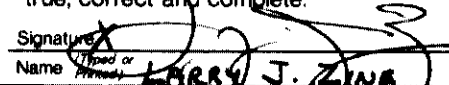


No. 9736	Idaho Corporation Annual Report Form		2. Registered Agent and Office
Return To Secretary of State Room 203, Statehouse Boise, ID 83720 SEC. OF STATE 88 NOV 3 PM 2 36	Due No Later Than November 1, 1988		CT CORPORATION SYSTEM 300 N. 6TH ST. BOISE, ID 83701
	1. Mailing Address — Please Correct 047360		
	FIRST CIRCLE PROPERTIES, INC. WM. ROBERTZ POB 52084 PHOENIX, AZ. 85072		3. Incorporated Under The Laws of STATE OF CALIFORNIA
4. Names and Addresses of Officers and Directors			
	Name	Street or P.O. Address	City State Zip
President: ROBERT M. READE		1601 N. 7TH STREET	PHOENIX AZ 85006
Secretary: JOEL A. STERRETT		1601 N. 7TH STREET	PHOENIX AZ 85006
Directors: KARL ELLER		1601 N. 7TH STREET	PHOENIX AZ 85006
ROBERT M. READE		1601 N. 7TH STREET	PHOENIX AZ 85006
LARRY J. ZINE		1601 N. 7TH STREET	PHOENIX AZ 85006
5. Nature of Business		6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.	
REAL ESTATE INTERESTS		Signature  Name (Typed or Printed) LARRY J. ZINE	Date 10/31/88 Title TREASURER

CERT # P955 823 952