

STATE OF IDAHO, )  
County of Latah. ) ss.

I, HARRY A. THATCHER, Ex-Officio Auditor and Recorder, in and for said county and state, do hereby certify that the above and foregoing is a full, true and correct copy of Certificate of John A. Inglis, Registrar of Joint Stock Companies, with reference to the Capital Stock of the Alliance Trust Company.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at Moscow, Idaho, this 7th day of February, A. D. 1929.

HARRY A. THATCHER,  
Ex-Officio Auditor and Recorder,  
By *Bessie Babcock* Deputy.

E.

Letters should be addressed to—

"The Registrar of  
Joint Stock Companies,  
1 Parliament Square,  
EDINBURGH."

TELEPHONE 22174-5.

EXCHEQUER, EDINBURGH.

12th December, 1928.

Gentlemen,

Alliance Trust Company Limited.

I have to acknowledge the receipt of your letter of the 11th instant and in reply to state that from an inspection of the file of this Company it appears that the Nominal Share Capital of the Company is £3,000,000 and that according to the latest Return of Summary of Capital, Members &c. made up to 4th May, 1928 the issued capital was then:—

	£825,000	Ordinary Stock.
	£700,000	4½% Preference Stock.
	£650,000	4% Preference Stock.
and	£150,000	5% Preference Stock.

all fully paid up.

Two subsequent Returns of Allotments on the file show that 165,000 shares of £1 were issued on 7th May, 1928 and 82,500 on 10th August, 1928 which have since been converted into £165,000 - 5% Preference Stock and £82,500 Ordinary Stock.

I am, Gentlemen,  
Your obedient Servant,

*John A. Inglis*

Registrar of Joint Stock Companies.

Messrs. Shepherd & Wedderburn,  
W.S.,  
16, Charlotte Square,  
EDINBURGH.

Kingdom of Great Britain, )  
City of Edinburgh, Scotland, ) ss.  
Consulate of the United States of America, )

I, Harold D. Finley, Consul of the United States of America,  
in and for the district of Edinburgh, Scotland, duly commissioned  
and qualified, do certify that the signature of John A. Inglis  
affixed to the annexed document is his true signature, and that  
he is Registrar of Joint Stock Companies in Scotland and that  
his statements are therefore entitled to full faith and credence.

In witness whereof, I have set my hand and the official seal  
of this Consulate this thirtieth day of July, 1928.

S.....E  
:AMERICAN CONSULATE  
:EDINBURGH, SCOTLAND  
A.....L

Harold D. Finley  
Harold D. Finley  
Consul of the United States of  
America.

AMERICAN CONSULATE JUL 30 1928  
EDINBURGH, SCOTLAND

American Consular  
Service \$2 Fee  
Stamp

Service No. 1066  
\$2.00 - 8/4