

State of Idaho



Department of State.

CERTIFICATE OF AMENDMENT OF ARTICLES OF INCORPORATION

IRA H. MASTERS

I, ~~XXXXXXXXXX~~, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the

PRINCETON MINING COMPANY

a corporation organized and existing under and by virtue of the laws of the State of Idaho, filed in this office on the **28th** day of **September, 1953**

original articles of amendment, as provided by Sections **30-146, 30-147, 30-148 Idaho Code,** increasing capital stock to **\$300,000.00** divided into **3,000,000** shares of the par value of **10¢** each.

and that the said articles of amendment contain the statement of facts required by law, and are recorded on Film No. **82** of Record of Domestic Corporations of the State of Idaho.

I THEREFORE FURTHER CERTIFY, That ~~the Articles of Incorporation have~~ been amended accordingly.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed

the Great Seal of the State. Done at Boise City,
the Capital of Idaho, this **28th** day
of **September**, in the year of our Lord
one thousand nine hundred **fifty-three**
and of the Independence of the United States of
America the One Hundred **Seventy-eighth**

Secretary of State.

ARTICLES OF AMENDMENT OF ARTICLES OF INCORPORATION
of the
PRINCETON MINING COMPANY

KNOW ALL MEN BY THESE PRESENTS:

That we, the undersigned, J. V. Grismer, the duly elected and acting Chairman and Chas. E. Herning, the duly elected and acting Secretary of a special meeting of the stockholders of Princeton Mining Company, the corporation organized and existing under the laws of the State of Idaho, which was held in the City of Wallace, Idaho, at the hour of 4:00 o'clock, p.m., Mountain Standard Time, on the 21st day of September, 1953, do hereby certify:

That by resolution duly adopted by the Board of Directors of Princeton Mining Company at a special meeting of said Board of Directors held in the office of the company in the Scott Building in the City of Wallace, Idaho, at 4:00 o'clock, p.m., Mountain Standard Time on the 8th day of June, 1953, a special meeting of the stockholders of Princeton Mining Company was called for the hour of 4:00 o'clock, p.m., Mountain Standard Time, on the 21st day of September, 1953, to be held in the aforesaid office of the company for the purpose, among other things, of considering and acting upon a proposal to increase the capitalization of the corporation from \$200,000.00, divided into 2,000,000 shares of the par value of 10 cents per share to \$300,000.00 divided into 3,000,000 shares of the par value of 10 cents per share.

That notice of said special meeting of said stockholders of said Princeton Mining Company was given as required by law and by the by-laws of said Princeton Mining Company,

that is to say, by mailing, with prepaid postage to each and every one of said stockholders, at his, her or its last known post office address according to the books of the corporation, a notice of said meeting, which said notice set forth the date on which, and the hour and place at which, and the purposes for which said meeting was to be held.

That at the hour of 4:00 o'clock, p.m., Mountain Standard Time, on the said 21st day of September, 1953, at the said office of the corporation in the City of Wallace, Idaho, that being the time and place specified in said call and in said notice, stockholders owning 919,400 shares of the outstanding capital stock of said Princeton Mining Company, out of a total of 1,000,000 shares theretofore issued and then outstanding, assembled in person or by duly authorized proxies and organized and convened said special meeting, pursuant to said call and to said notice.

That at said time and place, J. V. Grismer was selected to act as Chairman of said meeting and Chas. E. Horning was selected to act as Secretary of said meeting; that then and there the Secretary presented to said meeting the original call thereof and proof by affidavit that due notice of said meeting had been given as aforesaid;

That thereupon Sennett S. Taylor presented and moved the adoption of the following resolution

BE IT RESOLVED that this special meeting of the shareholders of Princeton Mining Company was called and that due notice thereof was given in accordance with the by-laws of said corporation and in accordance with the provisions and requirements of the laws of the State of Idaho, and that more than two-thirds of the issued and outstanding stock of said corporation is represented at this meeting by the owners thereof present either in person or by proxy and that this meeting is competent to proceed with the transaction of the business for which it was called.

That the motion for the adoption of said resolution was seconded by H. R. Wellman and upon being put to a vote was unanimously carried.

That thereupon H. R. Wellman presented and moved the adoption of the following resolution:

BE IT RESOLVED by the stockholders of Princeton Mining Company that the capital stock of said Princeton Mining Company be, and it hereby is increased from \$200,000.00, divided into 2,000,000 shares of the par value of 10 cents per share, to \$300,000.00, divided into 3,000,000 shares of the par value of 10 cents per share, and

BE IT FURTHER RESOLVED that Article V of the Articles of Incorporation of said Princeton Mining Company be, and it hereby is amended to read as follows:

"Article V. The capitalization of this corporation shall be Three Hundred Thousand Dollars (\$300,000.00), divided into Three Million (3,000,000) shares of the par value of ten cents (10¢) per share, all of which said stock shall be of the same class and every share of which stock shall have the same rights and privileges as those enjoyed by every other share of said stock; and

BE IT FURTHER RESOLVED that J. V. Grimes, the President, and H. F. Magnuson, the Secretary of the Princeton Mining Company, be, and they hereby are authorized and directed to cause proper Articles of Amendment to the Articles of Incorporation of the Princeton Mining Company to be prepared and executed in triplicate as required by law; that one executed copy thereof be filed in the Office of the Secretary of State of the State of Idaho, and that the two remaining executed copies thereof be certified by said Secretary of State as required by law, and that one of such copies be then filed in the Office of the County Recorder of Shoshone County, Idaho, where the principal business of said Princeton Mining Company is located, and that the remaining one of said copies be retained by the Secretary of the corporation as required by law.

That the motion for the adoption of said resolution was duly seconded by Sennett S. Taylor; that thereupon the Chairman directed that the ayes and nays be taken upon the

motion for the adoption of said resolution and directed the Secretary to call the roll accordingly. On roll call, 893,300 shares voted in favor of said resolution and of the motion to adopt the same and 26,100 shares were voted in opposition thereto.

That thereupon J. V. Grismer, Chairman of said meeting, declared that more than two-thirds of the issued and outstanding shares of said corporation had voted in favor of said resolution and in favor of the motion to adopt the said resolution and that said resolution and said motion were duly carried and said resolution duly adopted and that said Amendment of the Articles of Incorporation of said Princeton Mining Company was duly approved and adopted.

IN WITNESS WHEREOF, said J. V. Grismer, Chairman, and said Chas. E. Horning, Secretary, of the aforesaid stockholders' meeting have hereunto set their hands in triplicate this 22nd day of September, 1953.


Chairman of said Stockholders' Meeting


Secretary of said Stockholders' Meeting

STATE OF IDAHO)
 ss.
COUNTY OF SHOSHONE)

J. V. GRISMER, President, and H. F. MAGNUSON,
Secretary, of said Princeton Mining Company, being severally
duly sworn according to law on his oath deposes and says:

That he has read the within and foregoing certificate
of Articles of Amendment of the Articles of Incorporation of
the Princeton Mining Company, and knows the contents thereof
and that the facts therein set forth are true.

J. V. Grismer
H. F. Magnuson

Subscribed and sworn to before me this 24th day of
September, 1953.

Margaret Duerksen
Notary Public for the State of Idaho,
Residing at Wallace, Idaho.

My commission expires July 1, 1957