

INSTRUCTIONS ON REVERSE SIDE

No. 105430	Idaho Corporation Annual Report Form	2. Registered Agent and Office NOT A P.O. BOX
Return To Secretary of State 700 W Jefferson P.O. Box 83720 Boise, ID 83720-0080 * FIRST NOTICE * NO FEE REQUIRED	Due No Later Than November 30, 1995	PATTY LYONS 50 E INDUSTRIAL LN #E 99 S. Main Street DRIGGS ID 83422
	Mailing Address - Please Correct If Not Correct VALLEY EXCHANGE, INC. PATTY LYONS PO BOX 369 DRIGGS ID 83422	3. Incorporated Under The Laws of WY NO: 105430

4. Names and Addresses of Officers and Directors

Name	Street or P.O. Address	City	State	Postal Code
President: Patty Lyons	PO Box 826	Driggs	ID	83422
Secretary: Trina Underhill	PO Box 212	Victor	ID	83455
Directors: Treas. - Tonya Jones	P.O. Box 42	Victor	ID	83455

5. Nature of Business
Office/Secretarial
services

6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.

Signature Tonya Jones Date 8-7-95
Name (Typed or Printed) Treasurer / Tonya Jones Title Treasurer