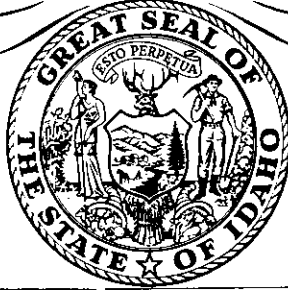


State of Idaho



Department of State.

CERTIFICATE OF INCORPORATION

I, ARNOLD WILLIAMS, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho do hereby certify that the original of the articles of incorporation of

S & J DEVELOPMENT COMPANY, INC.

was filed in the office of the Secretary of State on the **Tenth** day
of **May**, A.D. One Thousand Nine Hundred **Sixty-two** and
duly recorded on Film No. **119** of Record of Domestic Corporations, of the State of Idaho,
and that the said articles contain the statement of facts required by Section 30-103, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and
successors are hereby constituted a corporation, by the name hereinbefore stated, for
perpetual existence from the date hereof, with its registered office in this State located at

Rigby in the County of **Jefferson**

IN TESTIMONY WHEREOF, I have hereunto
set my hand and affixed the Great Seal of the
State. Done at Boise City, the Capital of Idaho,
this **10th** day of **May**,
A.D., 19 **62** .

Secretary of State.

ARTICLES OF INCORPORATION
S & J DEVELOPMENT COMPANY, INC.

1 KNOW ALL MEN BY THESE PRESENTS:

2 That we, the undersigned, all of whom are bona fide, natural
3 born citizens of the United States of America do, under and in pur-
4 suance of the general corporation laws of the State of Idaho, here-
5 by organize, constitute and associate ourselves, and such other per-
6 sons as may hereafter become associated with us, into a body politic
7 and corporation, and to that end execute the following ARTICLES OF
8 INCORPORATION, and we hereby set forth and declare as follows:

I

10 That the name of this corporation is, and shall be, S & J
11 DEVELOPMENT COMPANY, INC.

II

13 That the period of the existance of this corporation shall
14 be perpetual.

III

16 That the principal office of this corporation shall be located
17 at Rigby, Jefferson County, Idaho, and that other offices for the
18 transaction of the business of said corporation shall be established
19 by the Board of Directors from time to time, both within and out-
20 side of the State of Idaho, and that the meetings of the Board of
21 Directors may be had pursuant to the provisions of the By-laws
22 either at the principal office or at such other places as By-laws
23 shall provide.

IV

25 The purposes for which this corporation is formed are as
26 follows:

27 a. To purchase real estate, make and purchase materials for
28 the construction of buildings; to erect buildings; to own,
29 manage, operate, lease and sell buildings; to conduct and
30 carry on the business of builders and contractors for the
31 purpose of building, erecting, altering, repairing or doing
32 any other work in connection with any and all classes of
building and improvements of any kind and nature whatsoever,
including the locating, laying out and constructing of roads,
avenues, sewers, bridges, wells and walls, and generally in
all classes of buildings, erections and works, both public
and private, or integral parts thereof.

1 b. To plan, build, and equip modern and efficient apartment
2 houses and generally to do all business as is usually done
3 in carrying on a contracting, building or real estate busi-
4 ness.

5 c. To invest the capital of the company for any of the pur-
6 poses aforesaid, and in the building or otherwise improving
7 or adding to the marketable value of the lands or other
8 properties from time to time acquired by the company.

9 d. To enter into, make, perform and carry out contracts of
10 every sort and kind with any person, firm association,
11 corporation, private, public or municipal or body politic
12 and with the Government of the United States, or any state,
13 territory or colony thereof, or any foreign government.

14 e. To lend money and to negotiate and make loans, either
15 on its own account or as agent or broker for others.

16 f. In general, but in connection with the foregoing, the
17 company may carry on any other business, whether construc-
18 tion, manufacturing, mining or otherwise, and have and
19 exercise all the powers conferred by the laws of Idaho upon
20 corporations formed under the laws of said State; it being
21 hereby expressly provided that the foregoing enumeration of
22 specific powers shall not be held to limit or restrict in
23 any manner the general powers of the company.

24 V

25 The corporate powers, business and property of the company
26 shall be exercised, conducted and controlled by the Board of Direc-
27 tors, who shall have the power to repeal and amend and adopt new By-
28 laws of and for the company and to hold their meetings pursuant to
29 the provisions of the By-laws, and at such places and at such times
30 as the Board of Directors may, by resolution direct, or by act of
31 the Board may fix, both within, and outside of the State of Idaho.

32 VI

33 That the amount of the authorized capital stock of this cor-
34 poration shall be Ten Thousand and no/100 (\$10,000.00) Dollars
35 divided into 100 shares of the par value of One Hundred (\$100.00)
36 Dollars per share.

37 VII

38 That the amount of said capital stock, i.e., One Hundred
39 shares, shall be non-assessable.

40 VIII

41 The amount of said capital stock that has been actually sub-

1 scribed is four (4) shares, and the names and residences of the
2 persons who have subscribed therefore, and the number of shares sub-
3 scribed by each, are as follows:

| 4 | <u>NAME</u> | <u>ADDRESS</u> | <u>NO. SHARES</u> |
|---|------------------|----------------|-------------------|
| 5 | Eugene Stowell | Rigby, Idaho | one |
| | Ada Stowell | Rigby, Idaho | one |
| 6 | Arthur P. Jensen | Rigby, Idaho | one |
| 7 | Pairlee Jensen | Rigby, Idaho | one |

8 That the foregoing named incorporators are all persons of
9 full age, and fully competent and that all of them are citizens of
10 the United States of America.

11 IN WITNESS WHEREOF, We have hereunto set our hands and seals
12 this 30th day of April, 1962.

13
14
15
16
17 STATE OF IDAHO)
18 County of Jefferson) ss.

19 On this 30th day of April, 1962, before me, the under-
20 signed, a Notary Public in and for the said County and State, per-
21 sonally appeared EUGENE STOWELL, ADA STOWELL, ARTHUR P. JENSEN and
22 PAIRLEE JENSEN known to me to be the persons whose names are sub-
23 scribed to the foregoing instrument and acknowledged to me that they
24 executed the same.

25 IN WITNESS WHEREOF, I have hereunto set my hand and seal the
26 day and year in this certificate first above written.

27
28
29 Notary Public for Idaho
Residing at Rigby, Idaho
My Commission Expires: 8-31-62