



ARTICLES OF ORGANIZATION LIMITED LIABILITY COMPANY

(Instructions on back of application)

FILED/RECEIVED
MAY 17 2001
SECRETARY OF STATE
IDAHO

- The name of the limited liability company is: Mauka Makai Ventures, L.L.C.
- The address of the initial registered office is: 3650 N. Government Way, Suite A
Coeur d'Alene, Idaho 83815
and the name of the initial registered agent at that address is: William Hayes, III
- The mailing address for future correspondence: 3650 N. Government Way, Suite A
Coeur d'Alene, Idaho 83815
- Management of the limited liability company will be vested in:
Manager(s) or Member(s) . (please check the appropriate box)
- If management is to be vested in one or more manager(s), list the name(s) and address(es) of at least one initial manager. If management is to be vested in the members, list the name(s) and address(es) of at least one initial member.

<u>Name</u>	<u>Address</u>
<u>Dennis Spencer</u> 	<u>3650 N. Government Way, Suite A</u> <u>Coeur d'Alene, Idaho 83815</u>
<u>William Hayes, III</u> 	<u>3650 N. Government Way, Suite A</u> <u>Coeur d'Alene, Idaho 83815</u>
_____	_____
_____	_____

6. Signature of at least one person responsible for forming the limited liability company:

William Hayes, III

x

Dennis Spencer

Secretary of State use only
IDAHO SECRETARY OF STATE
01/17/2001 09:00
CK: 3223 CT: 87354 BH: 373171
 1 @ 100.00 = 100.00 ORGAN LLC # 2
 1 @ 20.00 = 20.00 EXPEDITE C # 3

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