

FILED/EFFECTIVE



ARTICLES OF ORGANIZATION

LIMITED LIABILITY COMPANY

(Instructions on back of application)

2002 FEB 22 PM 4:08

SECRETARY OF STATE
STATE OF IDAHO

1. The name of the limited liability company is: Sawtooth Investment LLC
2. The street address of the initial registered office is: 226 Red Devil Drive, Hailey, Idaho 83333 and the name of the initial registered agent at the above address is: Lou Mace
3. The mailing address for future correspondence: PO Box 1114, Hailey, ID 83333
4. Management of the limited liability company will be vested in:

Manager(s) or Member(s) (please check the appropriate box)
5. If management is to be vested in one or more manager(s), list the name(s) and address(es) of at least one initial manager. If management is to be vested in the members, list the name(s) and address(es) of at least one initial member.

NameAddressLou Mace12156 St. Andrews, Rancho Mirage, CA92270

6. Signature of at least one person responsible for forming the limited liability company:

Signature

Typed Name Lou MaceCapacity Manager

Signature

Typed Name

Capacity

Secretary of State use only

 IDAHO SECRETARY OF STATE
 02/25/2002 05:00
 CK: 19821 CT: 4643 BH: 448062
 1 @ 100.00 = 100.00 ORGAN LLC # 2
 1 @ 20.00 = 20.00 EXPEDITE C # 3

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