

State of Idaho

Department of State

CERTIFICATE OF AUTHORITY OF

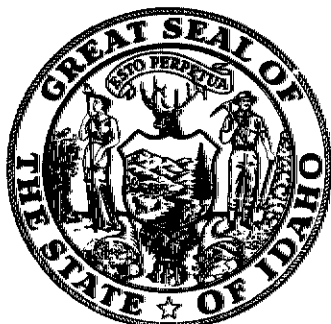
SAXON MORTGAGE, INC.

File number C 110178

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of an Application of SAXON MORTGAGE, INC. for a Certificate of Authority to transact business in this State, duly signed and verified pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to SAXON MORTGAGE, INC. to transact business in this State under the name SAXON MORTGAGE, INC. and attach hereto a duplicate original of the Application for such Certificate.

Dated: April 10, 1995



Pete T. Cenarrusa
SECRETARY OF STATE

By

[Signature]

APPLICATION FOR CERTIFICATE OF AUTHORITY

(Profit Corporation)

APR 10 2 22 PM '95
SECRETARY OF STATE

To the Secretary of State of Idaho

Pursuant to Section 30-1-110, Idaho Code, the undersigned Corporation hereby applies for a Certificate of Authority to transact business in your State, and for that purpose submits the following statement:

1. The name of the corporation is Saxon Mortgage, Inc.

2. The name which it shall use in Idaho is Saxon Mortgage, Inc.

(To be used only when required to avoid a conflict with a name already on file. Must be accompanied by a Board of Directors resolution adopting assumed name in Idaho.)

3. It is incorporated under the laws of Virginia

4. The date of its incorporation is 1/15/93 and the period of its duration,
if other than perpetual, is perpetual

5. The address of its principal office in the state or country under the laws of which it is incorporated is

4101 Cox Rd., Ste. 100, Glen Allen, VA 23060

6. The address to which correspondence should be addressed, if different than item 5, is

4701 Cox Rd., Ste. 101, Glen Allen, VA 23060

7. The street address of its proposed registered office in Idaho is _____
c/o The Prentice-Hall Corporation System, Inc.,
877 Main Street, Boise, Idaho 83702-5858, and the name of its proposed

registered agent in Idaho at that address is The Prentice-Hall Corporation System, Inc.

8. The purpose or purposes which it is proposed to pursue in the transaction of business in Idaho are:

Wholesale residential mortgage origination.

(Continued on reverse)

Submit applications and certificate of status

Office of the Secretary of State
Division of Corporations

Secretary of State IDAHO SECRETARY OF STATE

19950410 0900 79320 2

CK #: 1826 CUST#: 45837

CORP

1@ 100.00= 100.00

= C

9. The names and respective addresses of its directors and officers are:

Name	Office	Address
W. Lance Anderson	President	4101 Cox Rd., Ste. 100, Glen Allen, VA
Margaret E. Arthur	Director & Sr. Vice Pres.	4101 Cox Rd., Ste. 100, Glen Allen, VA
Lynn K. Geurin	Director & Vice President	2800 E. Parham Rd., Richmond, VA
Michael Carroll	Treasurer	2800 E. Parham Rd., Richmond, VA
Milby McCarthy	Secretary	4101 Cox Rd., Ste. 100, Glen Allen, VA
Lisa Cooke	Assistant Secretary	4101 Cox Rd., Ste. 100, Glen Allen, VA

10. The corporation accepts and shall comply with the provisions of the Constitution and the laws of the State of Idaho.

11. This application is accompanied by a Certificate of Corporate Status or Existence, dated within 90 days, duly authenticated by the proper officer of the state or country under the laws of which it is incorporated.

Dated: March 15, 1995

Saxon Mortgage, Inc.
(Corporation name)

By W. Lance Anderson
Its President/Vice President (please specify)

and Lisa R. Cooke
Its Secretary/Assistant Secretary (please specify)

STATE OF Virginia)
) ss:
COUNTY OF Henrico)

I, Paige G. Elliott, a notary public, do hereby certify that on
this 15th day of March, 19 95, personally appeared before
me W. Lance Anderson/Lisa R. Cooke, who being by me first duly sworn, declared that (s)he
is the President and Asst Sec of Saxon Mortgage, Inc.

that (s)he signed the foregoing documents as President and Asst Sec of the corporation and that
the statements therein contained are true.

Paige D. Elliott
Commission expires: 9/30/95 Notary Public

Commonwealth of Virginia



APR 10 2 23 PM '95

State Corporation Commission

I Certify the Following from the Records of the Commission:

Saxon Mortgage, Inc. is a corporation existing under and by virtue of the laws of Virginia, and is in good standing.

The date of incorporation is January 15, 1993.

Nothing more is hereby certified.



Signed and Sealed at Richmond
on this Date: February 10, 1995

William J. Bridge
William J. Bridge, Clerk of the Commission