



Department of State.

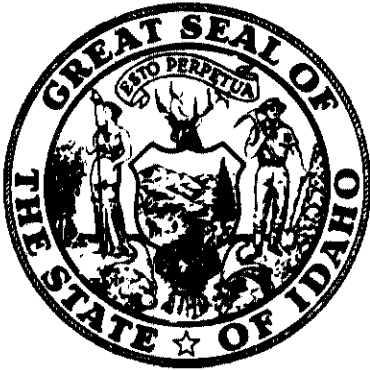
**CERTIFICATE OF AUTHORITY
OF**

CAPITAL PLUS, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of an Application of CAPITAL PLUS, INC. for a Certificate of Authority to transact business in this State, duly signed and verified pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to CAPITAL PLUS, INC. to transact business in this State under the name CAPITAL PLUS, INC. and attach hereto a duplicate original of the Application for such Certificate.

Dated December 28, 1990



Pete T. Cenarrusa

SECRETARY OF STATE

Elizabeth Zabala

Corporation Clerk

APPLICATION FOR CERTIFICATE OF AUTHORITY

RECEIVED
SEC. OF STATE
90 DEC 14 AM 8 34

To the Secretary of State of Idaho RECEIVED
SEC. OF STATE
90 DEC 28 AM 10
 Pursuant to Section 30-1-110, Idaho Code, the undersigned Corporation hereby applies for a Certificate of Authority to transact business in your state, and for that purpose submits the following statement:

1. The name of the corporation is CAPITAL PLUS, INC.
2. The name which it shall use in Idaho is CAPITAL PLUS, INC.

(To be used only when required to avoid a conflict with a name already on file. Must be accompanied by a Board of Directors resolution adopting assumed name in Idaho.)

3. It is incorporated under the laws of THE STATE OF UTAH
4. The date of its incorporation is JUNE 15, 1990 and the period of its duration is PERPETUAL
5. The address of its principal office in the state or country under the laws of which it is incorporated is 1865 So. MAIN - SUITE 24 - SLC, UTAH. 84115
6. The address to which correspondence should be addressed, if different from that in item 5. N/A

7. The street address of its proposed registered office in Idaho is 1280 So. MERIDIAN #22 BLACKFOOT, IDAHO. 83221, and the name of its proposed registered agent in Idaho at that address is ALAN F. ARCHIBALD

8. The purpose or purposes which it proposes to pursue in the transaction of business in Idaho are: THE SALE AND PURCHASE OF PRECIOUS METALS - MORE SPECIFICALLY TO INCLUDE SILVER ROUNDS, SILVER EAGLES, JUNK SILVER, AND GOLD BULLION COINS.

9. The names and respective addresses of its directors and officers are:

Name	Office	Address
<u>CURTIS G. BLACK</u>	<u>PRESIDENT</u>	<u>1865 S. MAIN. SLC, UT. 84115</u>
<u>AARON T. WATENE</u>	<u>V. PRESIDENT</u>	<u>1865 S. MAIN. SLC, UT. 84115</u>



(continued on reverse)

Name

Office

Address

- 10. The corporation accepts and shall comply with the provisions of the Constitution and the laws of the State of Idaho.
- 11. This Application is accompanied by a certificate of Corporate Status or Existence, duly authenticated by the proper officer of the state or country under the laws of which it is incorporated.

Dated: December 13, 1990

CAPITAL PLUS INCORPORATED

[Signature] (Corporation Name)
By AARON W. WATENE V.P.

~~Its President/ Vice President (please specify)~~

and Curtis H Black
Its Secretary/ Assistant Secretary (please specify)
PRES.

STATE OF Utah)

COUNTY OF Salt Lake) ss:

I, Hieu Phong, a notary public, do hereby certify that on this 13th day of December, 19 90, personally appeared before me Curtis H Black / Aaron W Watene, who being by me first duly sworn, declared that (s)he is the President / Vic P. of Capital Plus Inc.

that (s)he signed the foregoing document as officer of the corporation and that the statements therein contained are true.

[Signature]

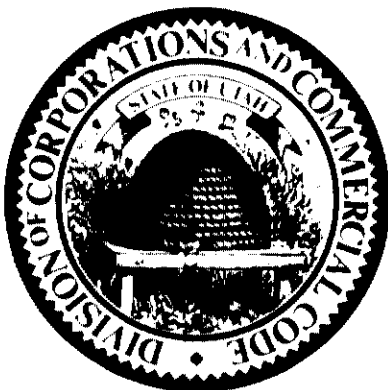
NOTARY PUBLIC
 Commission Expires
 September 28, 1994
 HIEU PHONG
 2801 South Main
 Salt Lake City, UT 84115



THE UTAH DIVISION OF CORPORATIONS AND COMMERCIAL CODE CERTIFIES THAT
CAPITAL PLUS, INC.

IS A UTAH CORPORATION AND IS QUALIFIED TO TRANSACT BUSINESS IN THE STATE
OF UTAH. A CERTIFICATE OF INCORPORATION WAS ISSUED FROM THIS OFFICE ON
06-15-1990 AND SAID CORPORATION IS IN GOOD STANDING.

FILE # 144466



Dated this 30TH day
of NOVEMBER, 19 90

Peter Van Alstyne
Peter Van Alstyne
Director, Division of
Corporations and Commercial Code