



# ARTICLES OF INCORPORATION

## (General Business)

(Instructions on back of application)

The undersigned, in order to form a Corporation under the provisions of Title 30, Chapter 1, Idaho Code, submits the following articles of incorporation to the Secretary of State.

**FILED/EFFECTIVE**

2002 AUG 12 PM 2:32

SECRETARY OF STATE  
STATE OF IDAHO

**Article 1:** The name of the corporation shall be:

ELECTRIC PAINTBOX, INC.

**Article 2:** The number of shares the corporation is authorized to issue: one hundred (100)

**Article 3:** The street address of the registered office is: 201 BROADFORD HIGHLANDS, HAILEY, ID. 83333

and the registered agent at such address is: CHAD STUART

**Article 4:** The name of the incorporator is: CHAD STUART

and address of the incorporator is: P.O. BOX 4296 KETCHUM, ID. 83340

**Article 5:** The mailing address of the corporation shall be:

P.O. BOX 4296 KETCHUM, ID. 83340

**Optional Articles:**

(SEE ATTACHED SHEET)

Signature of at least one incorporator:

Chad Stuart

Typed Name: CHAD STUART

Typed Name: \_\_\_\_\_

Customer Acct #:

(if using pre-paid account)

Secretary of State use only

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Revised 07/2002

IDAHO SECRETARY OF STATE

08/12/2002 05:00

CK: 4226 CT: 162629 BH: 482227

1 @ 100.00 = 100.00 CORP # 2

1 @ 20.00 = 20.00 CORP SUR # 3

1 @ 20.00 = 20.00 EXPEDITE C # 4

C 145 060

**ARTICLES OF INCORPORATION: ELECTRIC PAINTBOX, INC. (continued)**

**Article 6:** The corporation shall issue shares in the following quantities: sixty (60) shares to CHAD STUART; forty (40) shares to FRANK JASON RHODEN

**Article 7:** The corporation shall issue dividends at the end of each business quarter, only when the company has generated net profit in that quarter.

**Article 8:** Quarterly dividends will be issued using fifty percent (50%) of the income generated after the payment of all expenses for the quarter, with the additional fifty percent (50%) of income remaining in the company for further growth and development.

**Article 9:** Quarterly dividends will be issued in a percentage equal to the number of shares held by each shareholder, as set forth in ARTICLE 6.

**Article 10:** The corporation shall issue a quarterly financial report to all shareholders, including all income and expenditures, at the end of each quarter. For these purposes, a certified copy of the quarterly tax statement is an acceptable financial report.

**Article 11:** Fully itemized reports detailing all individual transactions, both expenditures and income, made in any quarter as requested, shall be made available within thirty (30) days from the receipt of the written request of any shareholder.