

FILED EFFECTIVE

261

**ARTICLES OF ORGANIZATION  
LIMITED LIABILITY COMPANY**

(Instructions on back of application)

2006 JAN 17 PM 4:29  
SECRETARY OF STATE  
STATE OF IDAHO

1. The name of the limited liability company is:

Kelly Ranch, LLC

2. The street address of the initial registered office is:

202 Sutton Place, Ketchum, Idaho 83340

and the name of the initial registered agent at the above address is:

Ralph P. Campanale

3. The mailing address for future correspondence is:

Post Office Box 947, Sun Valley, Idaho 83353

4. Management of the limited liability company will be vested in:

Manager(s)  or Member(s)  (please check the appropriate box)

5. If management is to be vested in one or more manager(s), list the name(s) and address(es) of at least one initial manager. If management is to be vested in the member(s), list the name(s) and address(es) of at least one initial member.

Name

Address

Ralph P. CampanalePost Office Box 947, Sun Valley, ID 83353

6. Signature of at least one person responsible for forming the limited liability company:

Signature:

Secretary of State use only

Typed Name: Douglas J. AanestadCapacity: Organizer

Signature:

W46539  
IDAHO SECRETARY OF STATE  
01/18/2006 05:00  
CK: NONE CT: 91971 BH: 932525  
1 @ 100.00 = 100.00 ORGAN LLC # 2

Typed Name:

Capacity: