

# State of Idaho

## Department of State

### CERTIFICATE OF INCORPORATION OF

**SANDPOINT PROPERTY MANAGEMENT, INC.**

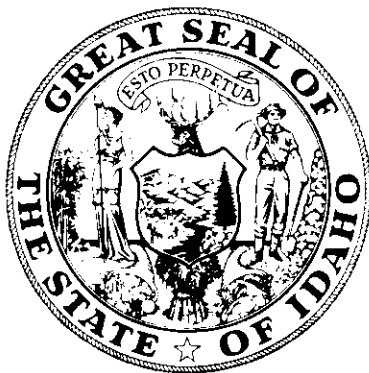
I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of \_\_\_\_\_

**SANDPOINT PROPERTY MANAGEMENT, INC.**

duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: **October 29, 1984**



*Pete T. Cenarrusa*

SECRETARY OF STATE

by: \_\_\_\_\_

OCT 29 9 12 AM '84  
SECRETARY OF STATE

ARTICLES OF INCORPORATION

OF

SANDPOINT PROPERTY MANAGEMENT, INC.

The undersigned, acting as incorporator of a corporation under the Idaho Business Corporation Act, hereby adopts the following Articles of Incorporation for such corporation.

ARTICLE I

The name of this corporation shall be SANDPOINT PROPERTY MANAGEMENT, INC..

ARTICLE II

The period of existence and duration of the life of this corporation shall be perpetual.

ARTICLE III

This corporation is organized for the purpose of the transaction of any or all lawful business for which corporations may be incorporated under the Idaho Business Corporation Act.

ARTICLE IV

The total number of shares of the corporation shall consist of 100 shares of Common Stock having a par value of One Hundred (\$100.00) Dollars per share for a total value in stock of Ten Thousand (\$10,000.00) Dollars, all of one class denoted Common Stock, each share being entitled to one (1) vote.

#### ARTICLE V

There are no provisions denying preemptive rights.

#### ARTICLE VI

Provisions for the regulation of the internal affairs of the corporation are to be set forth in the By-Laws of the corporation.

#### ARTICLE VII

The address of the initial registered office of the corporation is 415 Cedar, Sandpoint, ID 83864 Idaho, and the name of the initial registered agent at such address is TED LUDLOW.

#### ARTICLE VIII

The number of directors of the initial board of directors of the corporation is two, and the names and addresses of the persons who are to serve as initial directors until the first annual meeting of shareholders or until their successor or successors qualify are:

TED LUDLOW  
415 Cedar  
Sandpoint, ID 83864

CAROLE WASHBURN  
504 Lakeview  
Sandpoint, ID 83864

#### ARTICLE IX

The name and address of the incorporator of this corporation is:

DAG GRUDEM  
405 Lakeview  
Sandpoint, ID 83864

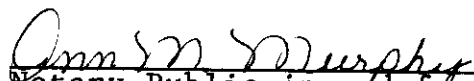
These foregoing Articles of Incorporation are dated  
and executed this 26 day of October, 1984.

  
DAG GRUDEM

STATE OF IDAHO  
County of Bonner

)  
) ss.  
)

I, the undersigned, a Notary Public in and for the  
State of Idaho, hereby certify that on this 26 day  
of October, 1984, personally appeared before me  
DAG GRUDEM, known to me to be the person whose name is  
subscribed to the within instrument, and acknowledged to  
me that he executed the same.

  
Notary Public in and for Idaho  
Residing at: Sandpoint