

No. 91978	Idaho Corporation Annual Report Form Due No Later Than November 1, 1990	2. Registered Agent and Office
Return To Secretary of State Room 203, Statehouse Boise, ID 83720 NO FEE REQUIRED		1. Mailing Address — Please Correct
	WESTERN EXCHANGE CORPORATION BRIAN L. BALLARD P.O. BOX 297 319 WALNUT AVENUE KETCHUM ID 83340	3. Incorporated Under The Laws of ID NO: 091978

4. Names and Addresses of Officers and Directors

	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
President:	Brian L. Ballard	P.O. Box 297	Ketchum	Idaho	83340
Secretary:	Rand L. Peebles	P.O. Box 297	Ketchum	Idaho	83340
Directors:	Brian L. Ballard	P.O. Box 297	Ketchum	Idaho	83340
	Edward A. Lawson	P.O. Box 297	Ketchum	Idaho	83340
	Rand L. Peebles	P.O. Box 297	Ketchum	Idaho	83340

5. Nature of Business

IRS §1031 Accomodator

6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.

Signature

Name (Typed or Printed)

Brian L. Ballard

Date

Title

President

7/17/90