

16-101 / 20087

State of Idaho

Department of State

CERTIFICATE OF AUTHORITY OF

INSTITUTIONAL TREASURY MANAGEMENT, INCORPORATED

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of an Application of INSTITUTIONAL TREASURY MANAGEMENT, INCORPORATED for a Certificate of Authority to transact business in this State, duly signed and verified pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to INSTITUTIONAL TREASURY MANAGEMENT, INCORPORATED to transact business in this State under the name INSTITUTIONAL TREASURY MANAGEMENT, INCORPORATED and attach hereto a duplicate original of the Application for such Certificate.

Dated: September 26, 1991



Pete T. Cenarrusa

SECRETARY OF STATE

Jonya Coulson

Corporation Clerk

APPLICATION FOR CERTIFICATE OF AUTHORITY

(Profit Corporation)

To the Secretary of State of Idaho

Pursuant to Section 30-1-110, Idaho Code, the undersigned Corporation hereby applies for a Certificate of Authority to transact business in your State, and for that purpose submits the following information:

1. The name of the corporation is INSTITUTIONAL TREASURY MANAGEMENT, INCORPORATED RECORDED
91 SEP 26 AM 8 39

2. The name which it shall use in Idaho is SAME AS NO. 1

(To be used only when required to avoid a conflict with a name already on file. Must be accompanied by a Board of Directors resolution adopting assumed name in Idaho.)

3. It is incorporated under the laws of Florida

4. The date of its incorporation is November 16-90 and the period of its duration is perpetual

5. The address of its principal office in the state or country under the laws of which it is incorporated is 206 South Monroe Street Tallahassee, Florida 32301

6. The address to which correspondence should be addressed, if different from that in item 5. 1990 MacArthur Blvd., Suite 650 Irvine, California 92715

7. The street address of its proposed registered office in Idaho is C T Corporation System
300 North 6th Street Boise, Idaho 83701, and the name of its proposed registered agent in Idaho at that address is C T Corporation

8. The purpose or purposes which it proposes to pursue in the transaction of business in Idaho are:
Investment advisory services.

9. The names and respective addresses of its directors and officers are:

Name	Office	Address
<u>Steven D. Wymer</u>	<u>President</u>	<u>Same as #6</u>
<u>Steven D. Wymer</u>	<u>Secretary</u>	<u>Same as #6</u>

(continued on reverse)

State of Florida



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Department of State

I certify from the records of this office that INSTITUTIONAL TREASURY MANAGEMENT, INCORPORATED is a corporation organized under the laws of the State of Florida, filed on November 16, 1990.

The document number of this corporation is S16511.

I further certify that said corporation has paid all fees and penalties due this office through December 31, 1991, that its most recent annual report was filed on July 9, 1991, and its status is active.

I further certify that said corporation has not filed Articles of Dissolution.

GIVEN under my hand and the
Great Seal of the State of Florida,
at Tallahassee, the Capital, this the
19th day of September, 1991.



CR2EO22 (2-91)

A handwritten signature in cursive script that reads "Jim Smith".

Jim Smith
Secretary of State