## State of Idaho

## Department of State

CERTIFICATE OF AUTHORITY
OF

INSTITUTIONAL TREASURY MANAGEMENT, INCORPORATED

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of an Application of INSTITUTIONAL TREASURY MANAGEMENT, INCORPORATED for a Certificate of Authority to transact business in this State, duly signed and verified pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to INSTITUTIONAL TREASURY MANAGEMENT, INCORPORATED to transact business in this State under the name INSTITUTIONAL TREASURY MANAGEMENT, INCORPORATED and attach hereto a duplicate original of the Application for such Certificate.

Dated: September 26, 1991

Pete or Cenarrusa

SECRETARY OF STATE

Corporation Clerk

## APPLICATION FOR CERTIFICATE OF AUTHORITY

(Profit Corporation)

To the Secretary of State of Idaho

Pursuant to Section 30-1-110, Idaho Code, the undersigned Corporation hereby applitudor a Certificate of Authority to transact business in your State, and for that purpose submits the following appending TATE

1.	The name of the corporation isINSTITUTIONAL_TREASURY_MANAGEMENT_INCORPORATED 8 39			
2.	The name which it shall use in	Idaho is SAME AS	5 NO. 1	
		red to avoid a conflict with a r adopting assumed name in Id	name already on file. Must be accompanied by a aho.)	
3.	is incorporated under the laws of Florida			
4.	The date of its incorporation is November 16-90 and the period of its duration			
	s perpetual .			
5.	The address of its principal of	ffice in the state or country und	der the laws of which it is incorporated is	
	206 South Monroe Str	eet Tallahassee. Fl	orida 32301	
6.	The address to which correspondence should be addressed, if different from that in item 5.			
	19900 MacArthur Blwd., Suite 650 Irvine, California 92715			
7.	The street address of its proposed registered office in Idaho is C T Corporation System			
	300 North 6th Street Boise, Idaho 83701 , and the name of its proposed			
	registered agent in Idaho at th	ast address is C T Corpora	ation .	
8.	The purpose or purposes which it proposes to pursue in the transaction of business in Idaho are:			
•	Investment advisory services.			
9.	he names and respective addresses of its directors and officers are:			
	Name	Office	Address	
	Steven D. Wymer	President	Same as #6	
	Steven D. Wymer	Secretary	Same as #6	
			(continued on reverse	

Name	Office	Address			
	·				
**************************************	***				
		40-10-10-10-10-10-10-10-10-10-10-10-10-10			
	4-yikhneshman - m - ko-di - r y - ki - i				
10. 75	1 . 41				
IV. The corporation accepts and Idaho.	shall comply with the pro	evisions of the Constitution and the laws of the State of			
		rporate Status or Existence, duly authenticated by the			
proper officer of the state	or country under the	e laws of which it is incorporated.			
Dated:		11			
	Inetituti	lonal Treasury Management, Incorporated			
	Instituti	(Corporation Name)			
	p. Presider	1500 IN 1/4.			
	By	Its President/Vise President (please specifi)			
	_				
	and Secretary				
STATE OF California		Its Secretary / Assistant Secretary (please specify)			
STATE OF California	) ss:				
COUNTY OF Orange	) ss. )				
Susan Miller					
*, <del>-, -, -, -, -, -, -, -, -, -, -, -, -, -</del>		, a notary public, do hereby certify that on			
this 230 da	y of September	, 19_91_, personally appeared before			
Steven N 117 m	101				
me Zatada I C. Cagari		, who being by me first duly sworn, declared that (s)he			
is the President/ Secretar		utional Treasury Management, Incorporated			
that (s)he signed the foregoing doc	that (s)he signed the foregoing document as President / Secretary of the corporation and that				
the statements therein contained a					
		الأمان. الأمان			
OPPICIAL SEAL	٨				
HOTARY PUBLIC - CALIFORNIA	<i>V</i>				
by Comm. Expires Aug. 6, 1993	Susant	VI Mules			
• • •	The state of the s	Notary Public			



## Bepartment of State

I certify from the records of this office that INSTITUTIONAL TREASURY MANAGEMENT, INCORPORATED is a corporation organized under the laws of the State of Florida, filed on November 16, 1990.

The document number of this corporation is S16511.

I further certify that said corporation has paid all fees and penalties due this office through December 31, 1991, that its most recent annual report was filed on July 9, 1991, and its status is active.

I further certify that said corporation has not filed Articles of Dissolution.

Given under my hand and the Great Seal of the State of Florida, at Tallahassee, the Capital, this the 19th day of September, 1991.

THE LEET

CR2EO22 (2-91)

Jim Smith Secretary of State