AFFIDAVIT BY THE PRESIDENT OF SHOSHONE & CLEARWATER RAILWAY COMPANY, FOR SECRETARY OF STATE.

State of Idaho, County of Benewah.

Fred Herrick, being first duly sworn, under cath deposes and says:

That he is the President named in the articles of incorporation of the Shoshone & Clearwater Railway Company:

That all of the capital stock of said corporation, to-wit, 500 shares in amount \$50,000. has been actually subscribed, which is more than \$1,000. for each mile of contemplated work on the estimated length of said road as disclosed by the articles of incorporation. Tred Herrick
President.

Subscribed and sworn to before me this 25th day of January, 1917.