## PARTICLES OF ORGANIZATION

99 JUL 19 PH 2:39 (Instructions on back of application) 1. The name of the limited liability company is: -540 SECOND AVENUE ASSOCIATES, L.L.C. 2. The address of the initial registered office is: 333 So. Main, Ketchum, Idaho (not a PO Box) and the name of the initial registered Robert A. Kantor agent at that address is: \_ Signature of registered agent : \_ 3. Is management of the limited liability company vested in a manager or managers? NO (check appropriate hox) 4. If management is vested in one or more manager(s), list the name(s) and address(es) of at least one initial manager. If management is vested in the members, list the name(s) and address(es) of at least one initial member. Name: Address: Robert A. Kantor 333 So. Main, Ketchum, Idaho 5. Signature of at least one person listed in #5 above:

ROBERT A. KANTOR

Secretary of State use only

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07/19/1999 09:00 CK: 3385 CT: 94558 BM: 234921

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