# FILED EFFECTIVE

# ARTICLES OF INCORPORATION OF DRY CREEK RANCH HOMEOWNER'S ASSOCIATION, INCORPORATED TATE OF IDAHO OF STATE

We, the undersigned residents of the State of Idaho, being 18 years or more of age, do hereby associate ourselves together for the purpose of forming a corporation under the Idaho Non-Profit Corporation Act.

# ARTICLE I <u>Name</u>

The name of the corporation shall be DRY CREEK RANCH HOMEOWNER'S ASSOCIATION, INCORPORATED.

#### ARTICLE II Non-Profit Corporation

The corporation is a non-profit corporation.

# ARTICLE III Duration

The duration of this corporation shall be perpetual.

#### ARTICLE IV Purposes

To promote the health, safety, and welfare of all persons, firms and corporations owning property in DRY CREEK RANCH according to the plat thereof, recorded in the records of Teton County, Idaho, such purposes include, but are not limited to: the improvement and maintenance of the common areas, the upkeep of all vacant and unimproved lots, the enforcement of conditions, covenants, and restrictions on and appurtenant to said property, to acquire, own, or lease such real and personal property as may be necessary or convenient for the transaction of its business and the fulfillment of its purposes, to do any and all things necessary to promote the general welfare of the residents and owners of any portions of DRY CREEK RANCH, to arrange social and recreational functions for its members, and to exercise any and all powers that may be delegated to it from time to time by the owners of real property in the tract. This corporation shall not engage in political activity or pursue political purposes of any kind or character.

#### ARTICLE V Membership

The corporation shall be comprised of one class of members, which class shall be comprised of all persons, firms, partnerships, corporations and other entities meeting the

IDAHO SECRETARY OF STATE ARTICLES OF INCORPORATION FOR DRY CREEK RANCH HOMEOWNERS A CARTICLES OF INCORPORATION FOR DRY CREEK RANCH HOMEOWNERS A CARTE LKi 2666 CI: 224866 BH: 1186917 308 Dry Creek-ARTB 1 & 30.00 = 30.00 INC NONP # 2

177780

qualifications for membership specified in the Bylaws adopted by the corporation and shall have all the right of membership designated therein. Evidence of membership shall be made by the corporation issuing a certificate of membership to each duly qualified member. The members of the corporation shall not be personally liable for the debts, liabilities, or obligations of the corporation. The management of the corporation shall be vested in its Board of Directors and not in the members and the authority of said Board of Directors shall be as set forth in the Bylaws of the corporation.

# ARTICLE VI Assessments

Assessments may be levied upon all members. The Board of Directors is authorized to fix the amount thereof from time to time, and make them payable at such times or intervals, and upon such notice, and by such methods as the Directors may prescribe. Assessments may be made enforceable by action or by the forfeiture of membership, or both, upon notice given in writing twenty (20) days before commencement of such action or such forfeiture. Assessments may be secured by a lien upon real property to which membership rights are appurtenant.

# ARTICLE VII Registered Office and Agent

The address of this corporation's initial registered office and the name of its original registered agent at such address is: 83 West Dry Creek Trail, Tetonia, ID 83452, Travis Rockefeller.

#### ARTICLE VIII Directors

The number of directors constituting the initial Board of Directors of the corporation is three (3). The names and addresses of the persons who are to serve as initial directors are as follows:

Name Travis Rockefeller Allison Drumheller William Bacon Addresses PO Box 1278, Driggs, ID 83422 PO Box 651, Victor, ID 83455 1600 Arlington, Pocatello, ID 83204

#### ARTICLE IX Incorporators

The names and addresses of the persons forming this corporation are as follows:

Name

Sean R. Moulton Law Office

Addresses 60 E. Wallace Ave. PO Box 631 Driggs, ID 83422

2

## ARTICLE X Distribution on Dissolution

The distribution of assets on dissolution will be to its members pro-rata.

These articles of incorporation have been executed on this <u><u></u><u></u><u></u>day of March, 2008.</u>

By: SEAN R. MOULTON, Incorporator

) : ss.

)

STATE OF IDAHO

County of Teton

MARCH, 2009

On this  $\underline{7^{+-}}$  day of Inne, 2007, before me a Notary Public in and for said State, personally appeared SEAN R. MOULTON known or identified to me to be the person whose name is subscribed to the within instrument and acknowledged to me that they executed the same.

Notary Public for:

Residing at: Term conner, 100000 My Commission expires: 2/6/2014

3