

CERTIFICATE OF INCORPORATION

I, ARNOLD WILLIAMS, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho do hereby certify that the original of the articles of incorporation of

GTM STATE MANCHES, INC.,

was filed in the office of the Secretary of State on the

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day

will be

A.D. One Thousand Nine Hundred

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and

duly recorded on Film No.

of Record of Domestic Corporations, of the State of Idaho,

and that the said articles contain the statement of facts required by Section 30-103, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, for

from the date hereof, with its registered office in this State located at

Brin Balls,

in the County of

Drin Halle.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, this day of

A.D., 19

Secretary of State.

ARTICLES OF INCORPORATION

OF

GEM STATE RANCHES, INC.

KNOW ALL MEN BY THESE PRESENTS:

That we, the undersigned, all being natural persons over the age of twenty-one years, and citizens of the United States, have this day voluntarily associated ourselves together for the purpose of forming a corporation under the laws of the State of Idaho.

And we hereby certify in writing:

I.

That the name of this corporation shall be "GEM STATE RANCHES, INC."

II.

That the purposes for which said corporation is formed ane:

- (1) Directly, or through ownership of stock in any corporation, to purchase, lease, exchange, or otherwise acquire farm and ranch properties and other real estate and property, either improved or unimproved, and any interest therein; to own, hold, control, maintain, manage and develop the same; to erect, construct, maintain, improve, rebuild, enlarge, alter, manage, operate, and control all kinds of buildings, and all structures and erections of any description on any lands owned, held, or leased by the corporation, or upon any other lands; to lease or sublet offices, stores, apartments, rooms, and other space in such building or buildings, and to sell, lease, sublet, mortgage, exchange, assign, transfer, convey, pledge, or otherwise alienate or dispose of any of such real estate and property, and any interest therein.
- (2) Directly, or through ownership of stock in any corporation, to purchase or otherwise acquire, hold, sell, exchange, mortgage, pledge, hypothecate, deal in, personal property of every kind, and any interest therein.

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(3) To purchase or otherwise acquire, hold, sell, exchange, pledge, hypothecate, underwrite, deal in and dispose of stocks, bonds, notes, debentures, or other evidences of indebtedness and obligations and securities of any corporation, company, association, partnership, syndicate, entity, or person, domestic or foreign, or of any domestic or foreign state, government, or governmental authority or of any political or administrative subdivision or department thereof, and certificates or receipts of any kind representing or evidencing any interest in any such stocks, bonds, notes, debentures, evidences of indebtedness, obligations, or securities; to issue its own shares of stock, bonds, notes, debentures, or other evidences of indebtedness and obligations and securities for the acquisition of any such stocks, bonds, notes, debentures, evidences of indebtedness, obligations, securities, certificates, or receipts purchased or acquired by it; and, while the owner or holder of any such stocks, bonds, notes, debentures, evidences of indebtedness, obligations, securities, certificates, or receipts, to exercise all the rights of ownership in respect thereof; and, to the extent now or hereafter permitted by law, to aid by loan, subsidy, guaranty, or otherwise, those issuing, creating, or responsible for any such stocks, bonds, notes, debentures, evidences of indebtedness, obligations, securities, certificates, or receipts.

- (4) To purchase or otherwise acquire, hold, exchange, pledge, hypothecate, sell, deal in, and dispose of mortgages covering any kind of property.
- (5) To purchase or otherwise acquire, undertake, carry on, improve, or develop, all or any of the business, good will, rights, assets, and liabilities of any person, firm, association, or corporation carrying on any kind of business of a similar nature to that which this corporation is authorized to carry on, pursuant to the provisions of these Articles; and to hold, utilize and in any manner dispose of the rights and property so acquired.
- (6) To make any guaranty respecting dividends, stocks, securities, indebtedness, interest, contracts, or other obligations so far as the same may

be permitted to be done by corporations organized under the General Business Corporation Law of the State of Idaho.

- (7) To enter into any lawful arrangements for sharing profits, union of interest, reciprocal concession, or cooperations, with any corporation, association, partnership, syndicate, entity, person, or governmental, municipal, or public authority, domestic or foreign, in the carrying on of any business which the corporation is authorized to carry on or any business or transaction deemed necessary, convenient or incidental to carrying out of any of the purposes of the corporation.
- (8) To enter into and make all necessary contracts for its business with any person, entity, partnership, association, corporation, domestic, or foreign, or of any domestic or foreign state, government or governmental authority, or of any political, or administrative subdivision, or department thereof, and to perform and carry out, assign, cancel, or rescind any such contracts.
- (9) To exercise all or any of the corporate powers and to carry out all or any of the purposes, enumerated herein or otherwise granted or permitted by law, while acting as agent, nominee, or attorney in fact for any persons or corporations, and to perform any service under contract or otherwise for any corporation, joint stock company, association, partnership, firm, syndicate, individual, or other entity, and in such capacity or under such arrangement, to develop, improve, stabilize, strengthen, or extend the property and commercial interests thereof, and to aid, assist, or participate in any lawful enterprises in connection therewith or incidental to such agency, representation, or service, and to render any other service or assistance in so far as it lawfully may under the General Business Corporation Law of Idaho.
- (10) To do everything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes, or the attainment of any of the objects, or the futherance of any of the powers herein set forth, either alone or associated with others, and incidental or pertaining to, or growing out of, or connected with, its business or powers, provided the same be not inconsistent with the laws of the State of Idaho.

Nothing herein contained shall be deemed or construed as authorizing, or permitting, or purporting to authorize or permit the corporation to carry on any business, exercise any power, or do any act which the corporation may not, under the General Business Corporation Law, lawfully carry on, exercise, or do.

The provisions in the clauses contained in this Article are to be construed both as purposes and powers and shall, except when otherwise expressed in this Article, be in no wise limited or restricted by reference to or inference from the terms of any other clause of this, or any other, Article of these Articles of Incorporation, but each of the purposes and powers specified in this Article shall be regarded as independent purposes and powers; and the specification herein contained of particular powers is not intended to be, and shall not be held to be, in limitation of the general powers herein contained, or in limitation of the powers granted to corporations under the laws of the State of Idaho, but is intended to be, and shall be held to be, in furtherance thereof.

III.

That this corporation shall have perpetual existence.

IV.

That the registered office of this corporation in the State of Idaho shall be located in Twin Falls, Idaho, in the County of Twin Falls, and that the post office address of said registered office shall be P. O. Box 525, Twin Falls, Idaho 83301.

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That the capital stock of this corporation shall be composed entirely of stock of no par value and the authorized number of such shares of no par stock shall be 250 shares. That all of said stock shall be known as common stock.

VI.

That the amount of capital stock of this corporation which has been actually subscribed is Three shares, and that the following are the names and post office addresses of each of the incorporators and the number of shares subscribed by each:

	1 NAME OF INCORPORATION POST OF SHARES
	POST OFFICE ADDRESS SUBSCRIBED
	F. M. Brown P. O. Box 525 Twin Falls, Idaho
	Irma Baxter P. O. Box 525 1 Twin Falls, Idaho
	Ellen E. Fox P. O. Box 525 1 Twin Falls, Idaho
	IN WITNESS WHEREOF, we have hereunto set our hands this Loth
	day of July, 1966.
!	2. M. Brown
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13	STATE OF IDAHO)
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17	Notary Public in and for said County and State, personally appeared F. M. BROWN, IRMA BAXTER, and ELLEN E. FOX, known to me to be the persons
18	whose names are subscribed to the foregoing instrument and acknowledged to
19	me that they executed the same.
20	IN WITNESS WHEREOF, I have hereunto set my hand and affixed my
21	official seal the day and year in this certificate first above written.
22	O O A
23	Notary Public for Idaho
24	Residing at Twin Falls, Idaho
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