

CERTIFICATE OF LIMITED PARTNERSHIP

To the: STATE OF IDAHO SECRETARY OF STATE
CORPORATIONS DIVISION

PHONE: (208) 334-5355 FAX: (208) 334-2282
700 WEST JEFFERSON, ROOM 203 • P.O. BOX 83720 • BOISE, ID 83720-0080



1. The name of the limited partnership is:

(Must include, without abbreviation, the words "Limited Partnership.")

THE HANSEN LOWER RANCH LIMITED PARTNERSHIP

2. The name and business address of the registered agent are:

Stephen E. Martin, 425 South Holmes, Idaho Falls, Idaho 83401
(not a P.O. Box)

3. The name and business address of each general partner are:

Name

Address

The Clifford P. Hansen 1000 Spring Gulch Road, Jackson WY 83001
Revocable Trust dated 12/18/92

The Martha C. Hansen 1000 Spring Gulch Road, Jackson WY 83001
Revocable Trust dated 12/18/92

(If more space is needed, continue in item 5.)

4. The latest date on which the partnership will dissolve is:

12/31/2050

5. Other matters (optional):

6. Signatures of all general partners:

Clifford P. Hansen, Trustee of
The Clifford P. Hansen Revocable Trust
The Martha C. Hansen Revocable Trust

Martha C. Hansen, Trustee of
The Clifford P. Hansen Revocable Trust and
The Martha C. Hansen Revocable Trust

IDAHO SECRETARY OF STATE

12/29/1998 09:00
CK: 971 CT: 98312 DN: 173968

1 @ 100.00 = 100.00 LTD PTR DN # 2

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