

State of Idaho

Office of the Secretary of State

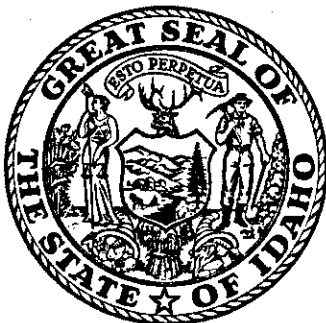
**CERTIFICATE OF AUTHORITY
OF
PROGRESSIVE PORTFOLIO MANAGEMENT INC.**

File Number C 176349

I, BEN YSURSA, Secretary of State of the State of Idaho, hereby certify that an Application for Certificate of Authority, duly executed pursuant to the provisions of the Idaho Business Corporation Act, has been received in this office and is found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to transact business in this State and attach hereto a duplicate of the application for such certificate.

Dated: December 24, 2007



Ben Yursa

SECRETARY OF STATE

By

Sally Lloyd



APPLICATION FOR CERTIFICATE OF AUTHORITY (For Profit)

(Instructions on Back of Application)

FILED EFFECTIVE

07 DEC 24 AM 9:18

The undersigned Corporation applies for a Certificate of Authority and states as follows:

SECRETARY OF STATE
STATE OF IDAHO

1. The name of the corporation is:

Progressive Portfolio Management Inc.

2. The name which it shall use in Idaho is: Progressive Portfolio Management Inc.

3. It is incorporated under the laws of: New York

4. Its date of incorporation is: Aug 29, 2007

5. The address of its principal office is:

475 W Merrick Rd Ste 202 Valley Stream NY 11580

6. The address to which correspondence should be addressed, if different from item 5, is:

7. The street address of its registered office in Idaho is: 5481 Kendall Street Boise, ID 83706

and its registered agent in Idaho at that address is: Incorporating Services, Ltd.

8. The names and respective business addresses of its directors and officers are:

Name	Office Held	Business Address
<u>Gina Posy</u>	<u>President</u>	<u>475 W Merrick Rd Valley Stream NY 11580</u>
<u>Gina Posy</u>	<u>Director</u>	<u>475 W Merrick Rd Valley Stream NY 11580</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Dated: 12/17/07

Signature: GPosy

Typed Name: Gina Posy

Capacity: President

(The signer must be a director or an officer of the corporation.)

Customer Acct #:

(If using pre-paid account)

Secretary of State use only

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Revised 06/2005

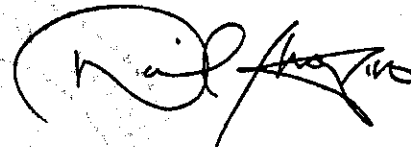
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1 @ 20.00 = 20.00 CORP SUR # 3
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C176349

State of New York
Department of State } ss:

I hereby certify, that the Certificate of Incorporation of PROGRESSIVE PORTFOLIO MANAGEMENT INC. was filed on 08/29/2007, with perpetual duration, and that a diligent examination has been made of the Corporate index for documents filed with this Department for a certificate, order, or record of a dissolution, and upon such examination, no such certificate, order or record has been found, and that so far as indicated by the records of this Department, such corporation is an existing corporation.

*WITNESS my hand and the official seal
of the Department of State at the City of
Albany, this 28th day of November two
thousand and seven.*



Special Deputy Secretary of State

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