

State of Idaho



Department of State.

I, F. A. JETER, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State, do hereby certify that a certified copy of the articles of incorporation of

PAYETTE STATE BANK

duly certified by the Recorder of.....Payette.....County, to be a true copy of the original articles on file in his office, was filed in this department on the 26th.....day of.....June.....A. D. One Thousand Nine Hundred.....twenty-five.....and is duly recorded in Book.....A-18..... of Domestic Corporations, Records of the State of Idaho, and that the said articles contain the statement of facts required by Section 4696 of Idaho Compiled Statutes, to-wit:

FIRST, The name of the Corporation as aforesaid; SECOND, The purpose for which it was formed; THIRD, The place where its principal business is to be transacted; FOURTH, The term for which it is to exist; FIFTH, The number of its directors or trustees; SIXTH, The amount of its capital stock and the number of shares into which it is divided; SEVENTH, The amount of its capital stock actually subscribed and by whom.

AND I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a body politic and corporate, by the name stated in the articles, for the term of.....five.....years.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, this.....twenty-sixth.....day of.....June....., in the year of our Lord one thousand nine hundred and.....twenty-five....., and of the Independence of the United States of America the One Hundred and.....Forty-ninth.....

Secretary of State.

ARTICLES OF INCORPORATION

OF

PAYETTE STATE BANK

UNITED STATES OF AMERICA)
STATE OF IDAHO) ss
COUNTY OF PAYETTE)

KNOW ALL MEN BY THESE PRESENTS:

That we, the undersigned, a majority of whom are citizens and residents of the State of Idaho, do hereby voluntarily associate ourselves together for the purpose of forming a corporation under the laws of the State of Idaho:

And we hereby certify:

FIRST:

That the name of said corporation shall be PAYETTE STATE BANK,

SECOND

That the purposes for which it is formed is to conduct and carry on a banking business both general or commercial and savings bank that is to have departments for both classes of business, and to open credits by the deposit and collection of money and currency subject to be paid on remitted upon draft, check or order, and to advance and loan money on stock, bonds, bullion, bills of exchange and promissory notes for discount and sale, and to own, buy, sell, mortgage, hypothecate and lease real and personal property, as far as the same may be permitted by the banking laws of the State of Idaho, and generally to carry on, and conduct a general commercial and savings bank business.

THIRD:

That the place where the principal business of said Corporation is to be transacted is the City of Payette, County of Payette, State of Idaho.

FOURTH:

That the term for which said corporation is to exist is fifty (50) years from and after date of its incorporation.

FIFTH:

That the number of directors of said corporation shall be seven (7) to be elected annually and to serve until the election and qualification of their successors.

SIXTH:

That the amount of the capital stock of this corporation is Thirty Thousand (\$30,000.00) Dollars and the number of shares into which it is divided is three hundred (300) of the par value of One Hundred (\$100.00) Dollars each share.

SEVENTH:

That the amount of said capital stock which has actually been subscribed is Thirty Thousand(\$30,000.00) Dollars and the following are the names of the persons by whom the same has been subscribed, to-wit:

<u>Name of Subscribers</u>	<u>Address</u>	<u>No. of Shares</u>	<u>Amount.</u>
William A. Coughanour	Payette, Idaho	45	\$4500.00
C. F. Brodersen	Payette, Idaho	40	4000.00
Harry B. Pence	Payette, Idaho	40	4000.00
E. C. S. Brainard	Payette, Idaho	5	500.00
Walter G. Pence	Payette, Idaho	60	6000.00
Ira W. Kenward	Payette, Idaho	30	3000.00
C. H. Bowman	Payette, Idaho	15	1500.00
Albert Loyd Pence	Payette, Idaho	15	1500.00
Celia A. Moss	Payette, Idaho	20	2000.00
L. C. Schubert	Payette, Idaho	3	300.00
Herman R. Ficken	Fruitland, Idaho	3	300.00
Frances Henggeler	Fruitland, Idaho	3	300.00
F.M.Moss	Payette, Idaho	10	1000.00
John Mill	Payette, Idaho	3	300.00
Edw. F. Harper	Payette, Idaho	1	100.00
Lulu Jackson Harper	Payette, Idaho	2	200.00
A. O. Sutton	Payette, Idaho	5	500.00

EIGHTH:

The board of Directors, a majority of whom shall be a quorum to do business shall elect one of its members president of this corporation, who shall hold his office (unless he shall be disqualified, or be sooner removed by a two-thirds vote of all the members of the board) for the term for which he was elected a director. The Directors shall have power to elect a vice president, who shall also be a member of the Board of Directors, and who shall be authorized, in the absence or inability of the president,

from any cause, to perform all acts and duties pertaining to the office of president, except such as the president is authorized by law to perform, and to elect or appoint a cashier, and such other officers and clerks as may be required to transact the business of the corporation, to fix the salaries to be paid to them and continue them in office or to dismiss them, as in the opinion of a majority of the board, the interest of the corporation may demand.

The directors shall have power to define the duties of the officers and clerks of the corporation, to require bonds from them and to fix the penalty thereof according to law; to regulate the manner in which the elections of directors shall be held, and to appoint judges of the elections; to make all by-laws that it may be proper for them to make, not inconsistent to law, for the general regulation of the business of the corporation and the management of its affairs and generally to do and perform all acts, that it may be legal for a Board of Directors to do and perform.

NINTH:

These articles of incorporation may be changed or amended at any time by shareholders, owning a two-thirds majority of the stock of the corporation, in any manner not inconsistent with law, and the Board of Directors or any three shareholders, may call a meeting of the shareholders for this or any other purpose not inconsistent with law by publishing notice thereof for thirty days in a newspaper published in the town, city, or county where the bank is located or by mailing to each shareholder notice in writing 30 days before the time fixed for the meeting.

IN WITNESS WHEREOF, we have hereunto set out hands this 17th day of June, 1925.

<u>William A. Osgood</u>	<u>W. F. Ireland</u>
<u>Henry B. Pence</u>	<u>Water J. Pence</u>
<u>Hyman K. Kieker</u>	<u>Fred J. Pence</u>
<u>C. H. Norman</u>	<u>W. W. Kenward</u>

STATE OF IDAHO)
) SS
COUNTY OF PAYETTE)

On this 17th day of June, 1925, before me, Edw. K. Murphy, a Notary Public, in and for said County, personally appeared William A. Coughanour, Harry B. Pence, Herman R. Picken, C. A. Bowman, C. F. Brodersen, Walter G. Pence, Fred H. Moss and Ira W. Kenward, known to me to be the persons whose names are subscribed to the within instrument, all of whom are known to me to be bona fide residents of the State of Idaho, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year in this certificate first above written.

(SEAL)

Edw. K. Murphy
Notary Public for Idaho, residing
at Payette, Idaho

My commission expires Aug 11, 1926.

June 17 1925, Boise, Idaho.

The foregoing articles of incorporation are hereby approved by the Department of Finance of the State of Idaho.

E. W. Porter
Commissioner of Department of
Finance of the State of Idaho

WITNESS:

C. I. Canfield

E. G. A. Winter

STATE OF IDAHO)
 (ss
County of Payette)

I, Lillian Wilson, Ex-Officio Recorder of the County of Payette, State of Idaho, do hereby certify that the foregoing copy of "Articles of Incorporation of Payette State Bank" has been by me compared with the original, and that it is a true copy thereof, and of the whole of such original "Articles of Incorporation" as the same appears on file at my office and in my custody.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal this 26 day of June, 1925.

Lillian Wilson
Ex-Officio Recorder