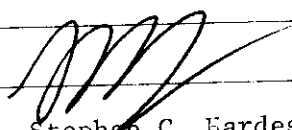


No. W 24551 Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080 NO FILING FEE IF RECEIVED BY DUE DATE	Due no later than June 30, 2004 Annual Report Form <div style="background-color: black; color: white; padding: 2px; text-align: center;">1. Mailing Address - Correct in this box, if applicable</div> WILLOW INVESTMENTS, LLC PO BOX 6120 KETCHUM, ID 83340	2. Registered Agent and Office NO PO BOX ARBRE LLC 50 LANE RANCH ROAD EAST SUN VALLEY, ID 83353 3. <u>New</u> Registered Agent Signature
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4. Limited Liability Companies: Enter Names and Addresses of Managers.

<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
Manager	Stephen A. Roth	P.O. Box 6120	Ketchum	ID	83340

5. Organized Under the Laws of: <div style="text-align: center;">IDAHO W 24551</div>	6. Signature  <div style="display: flex; justify-content: space-between;"> Date <u>8/11/04</u> </div> <div style="display: flex; justify-content: space-between; margin-top: 10px;"> Name <small>(Typed or Printed)</small> <u>Stephen C. Hardesty</u> Title <u>Counsel</u> </div>
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Issued 04/01/2004

Do Not Tape or Staple

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